

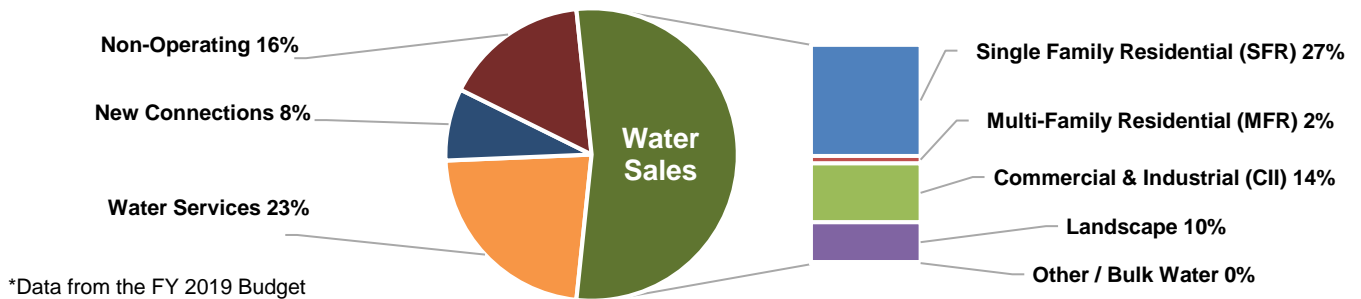


# FY 2019 – Q2 Financial Report

July 1, 2018 – December 31, 2018

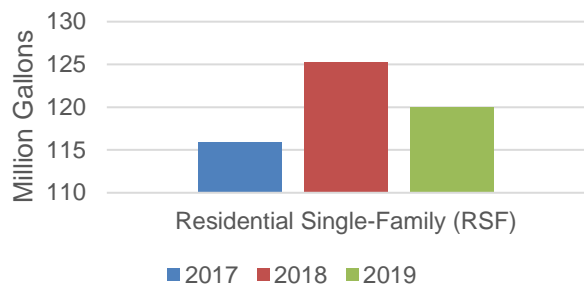
## Revenue

Scotts Valley Water District revenues come from four main sources: Water Sales, Water Services (Ready-to-Serve), New Connections, and Non-Operating\*.



The District's largest revenue category is Single Family Residential (SFR) Water Sales. Revenue from SFR Water Sales for the period July through December is up 9.4% from the same period in the prior year, primarily due to water rate increases.

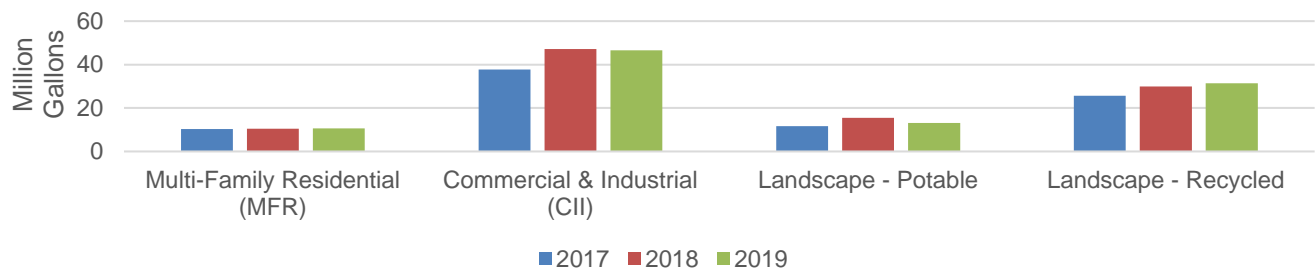
## Consumption 3 Year History : SFR (July through December)



## Consumption

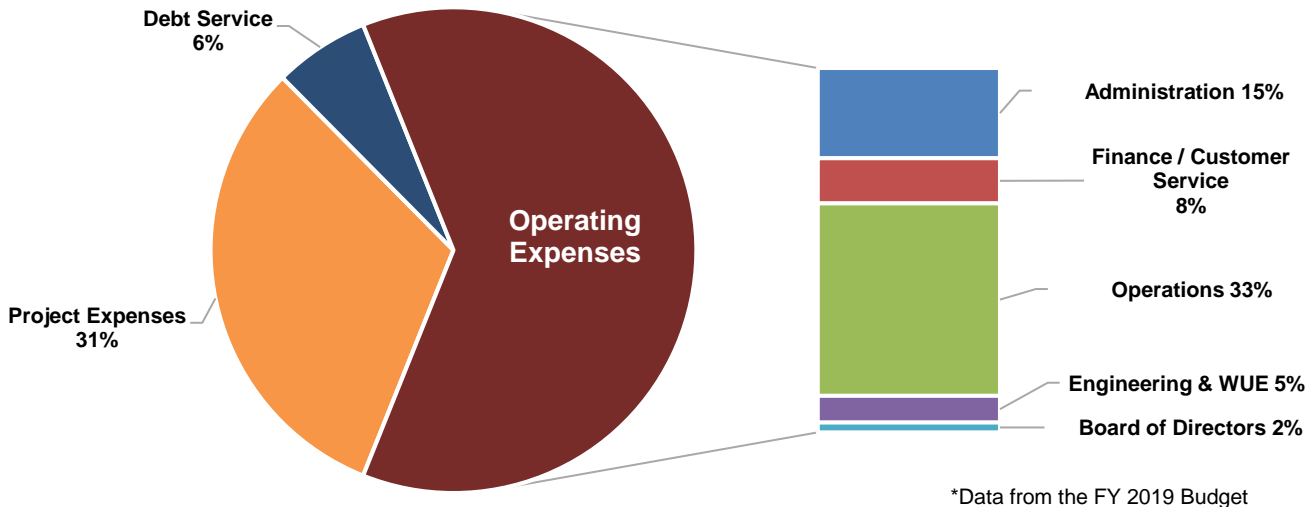
Water consumption by SFR customers from the beginning of the year through the second quarter (July – December) is down 4.2% to 120 million gallons from 125 in FY 2018. Total water consumption across the District is 2.3% lower.

## Consumption 3 Year History : MFR, CII, Landscape (July through December)



## Expenses

District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart below breaks down Operating Expenses by Division\*.



The District's operations – providing service to ensure that high quality water is supplied consistently across the district throughout the year – is the organization's largest expense category. District operating expenses through Q2 of FY 2019, which accounts for activity from July through December, are tracking below budget. Total operating expenses exceed the same period in FY 2018 by 6.7%. The chart below compares Operating Expenditures by Division for each of the past three fiscal years.

**Operating Expenses 3 Year History by Division  
(July through December)**

