

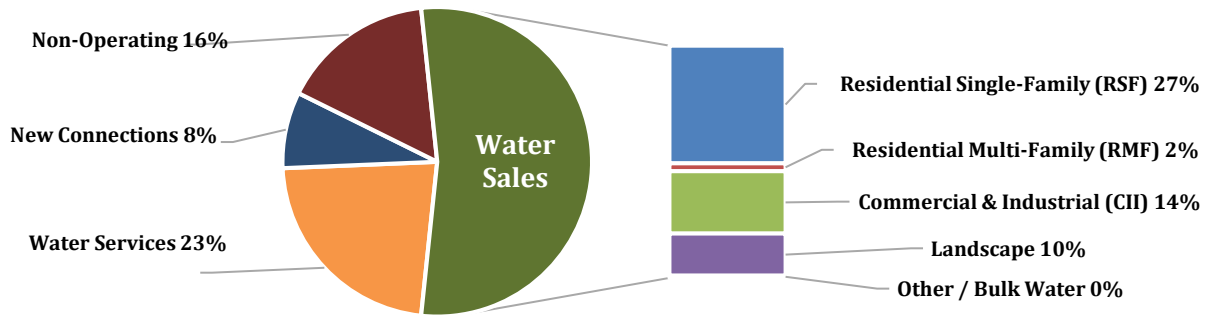


FY 2019 - Q1 Financial Report

July 1 – September 30

Revenue

Scotts Valley Water District annual revenue is from four main sources: Water Sales, Water Services (Ready-to-Serve), New Connections, and Non-Operating*.

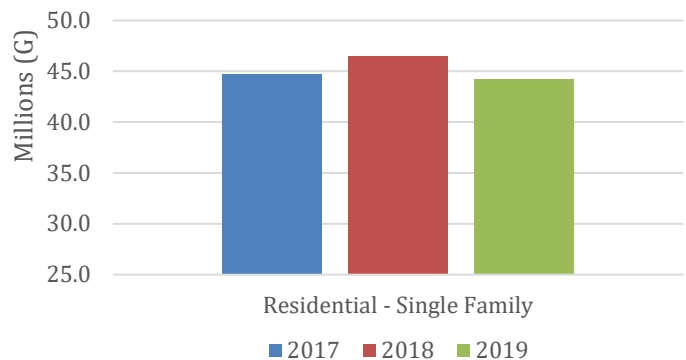


*Data from the FY 2019 Budget

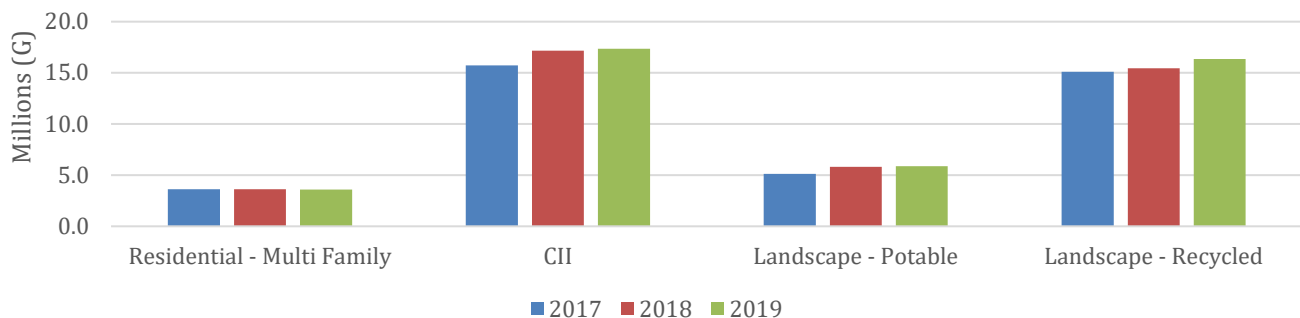
Q1 consumption is tracking slightly lower than the same period in the prior year. The revenue projection in the budget assumed water sales revenue growth due to approved rate increases and flat consumption.

Q1 billing data indicates that consumption by RSF customers declined slightly. The RSF group is the District's largest customer group by both gallons and dollars. Other Water Sales categories are depicted below.

Consumption 3 Year History : RSF (Q1)



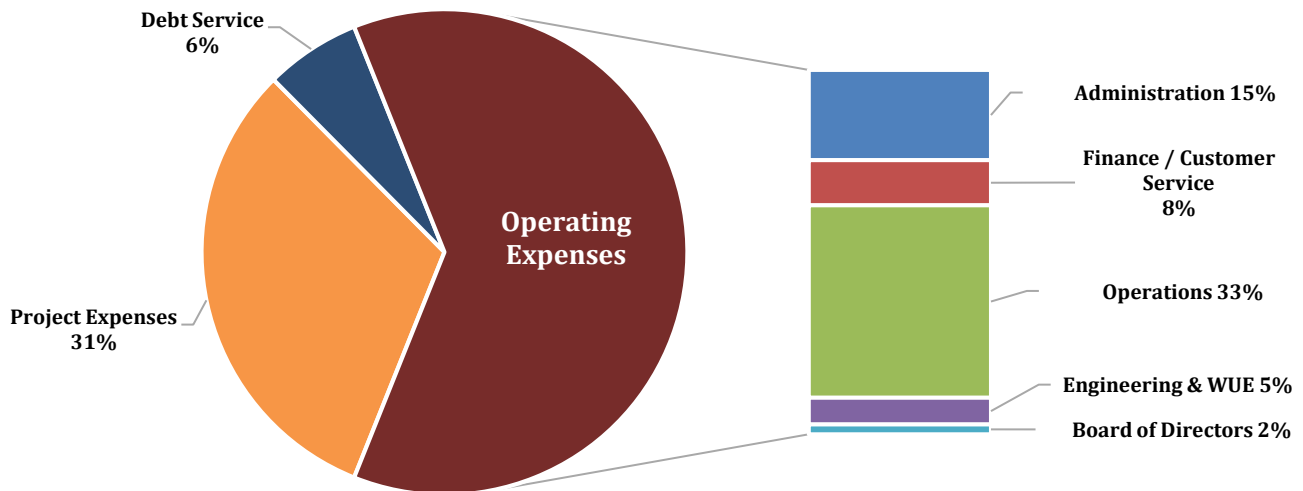
Consumption 3 Year History : RMF, CII, Landscape (PW & RW) (Q1)





Expenses

District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart below breaks down Operating Expenses by Division*.



*Data from the FY 2019 Budget

Q1 expenses in FY 2019 are tracking in-line with budget. District-wide totals are slightly above the same period in FY 2018. The District's operations – services provided to ensure that high quality water is supplied consistently throughout the year across the district – is the organization's largest expense category. The chart below compares Operating Expenditures by Division for Q1 of the past three fiscal years.

Operating Expenses - 3 Year History by Category

