



SCOTTS VALLEY
WATER DISTRICT

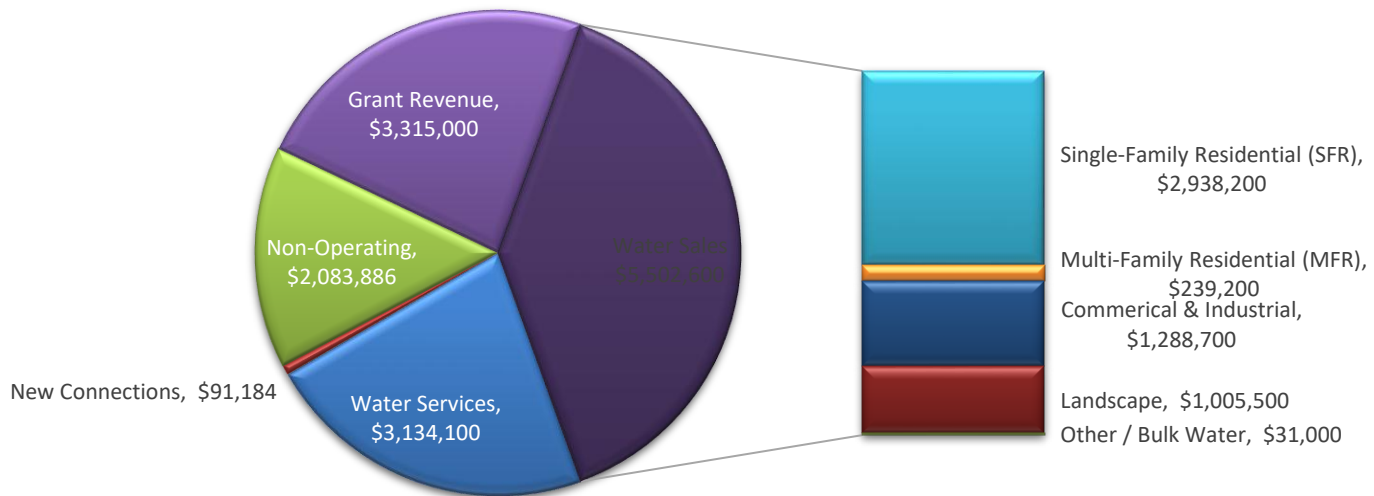
FY 2026 – Q2 Financial Report

July 1, 2025 – December 31, 2025



SCOTTS VALLEY WATER DISTRICT

FY 2026 Revenue Budget



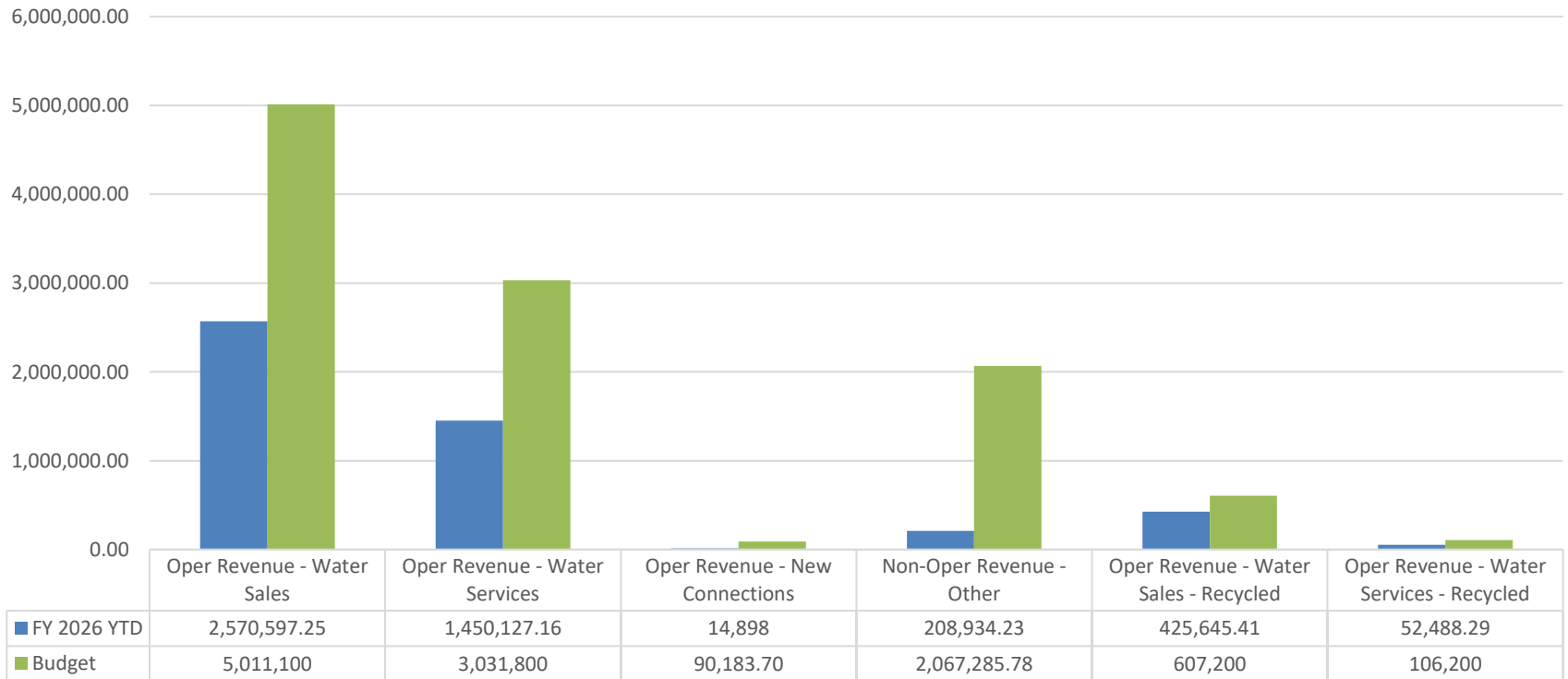
- Water Services
- New Connections
- Non-Operating
- Grant Revenue
- Single-Family Residential (SFR)
- Multi-Family Residential (MFR)
- Commercial & Industrial
- Landscape
- Other / Bulk Water

Scotts Valley Water District revenues come from four main sources: Water Sales, Water Services (Basic Service Charge), New Connections, and Non-Operating*.



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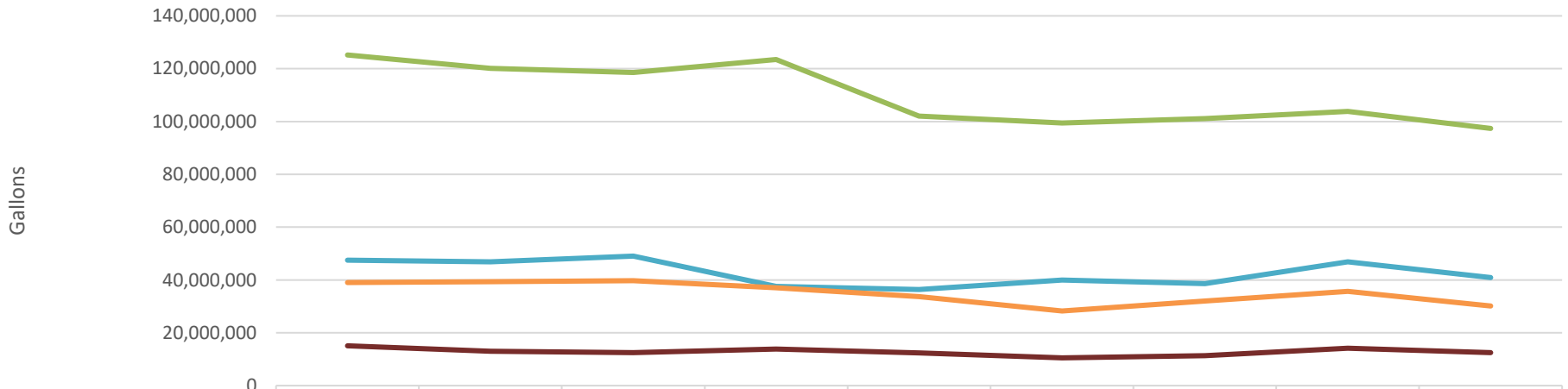
YTD Revenue Vs Budget





SCOTTS VALLEY WATER DISTRICT

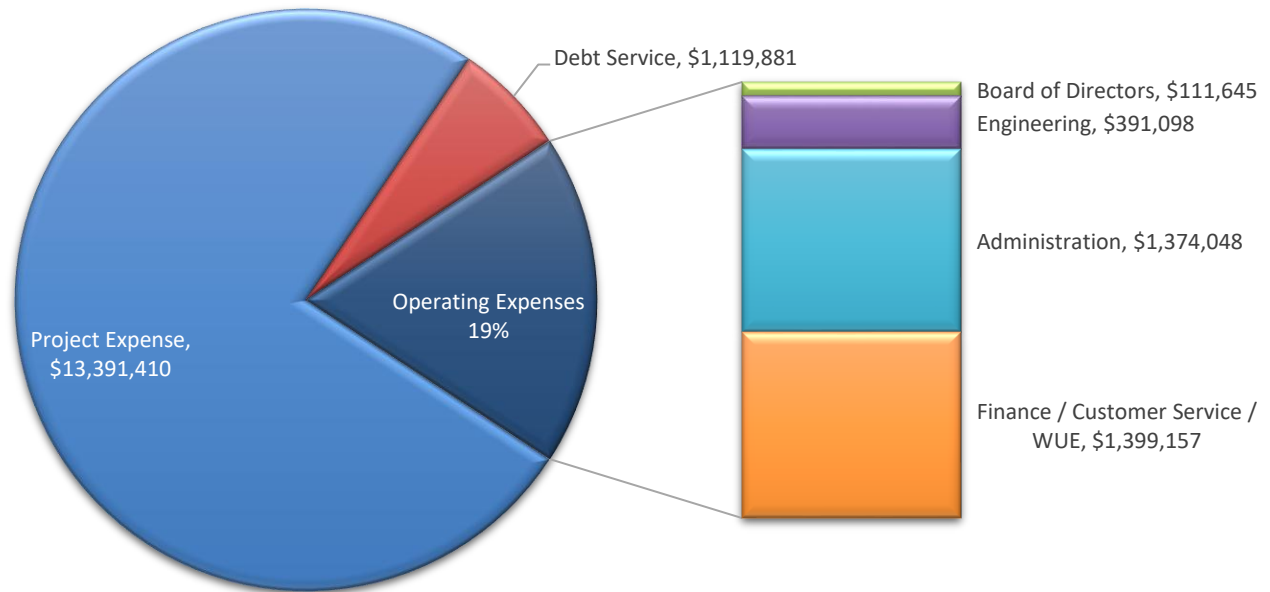
Consumption History



	2017	2018	2019	2020	2021	2022	2023	2024	2025
RES - SINGLE FAMILY	125,188,794	120,084,342	118,518,687	123,476,494	102,001,617	99,404,902	101,065,047	103,812,601	97,383,812
CII	47,508,826	46,822,650	49,038,453	37,579,290	36,387,008	39,963,050	38,604,662	46,834,869	40,955,528
LANDSCAPE - POTABLE	15,073,399	13,037,104	12,455,813	13,799,948	12,388,836	10,515,224	11,384,447	14,147,751	12,518,934
LANDSCAPE - RECYCLED	39,010,375	39,361,953	39,729,259	37,026,953	33,745,239	28,262,121	31,992,021	35,735,012	30,130,359



FY 2026 Expense Budget

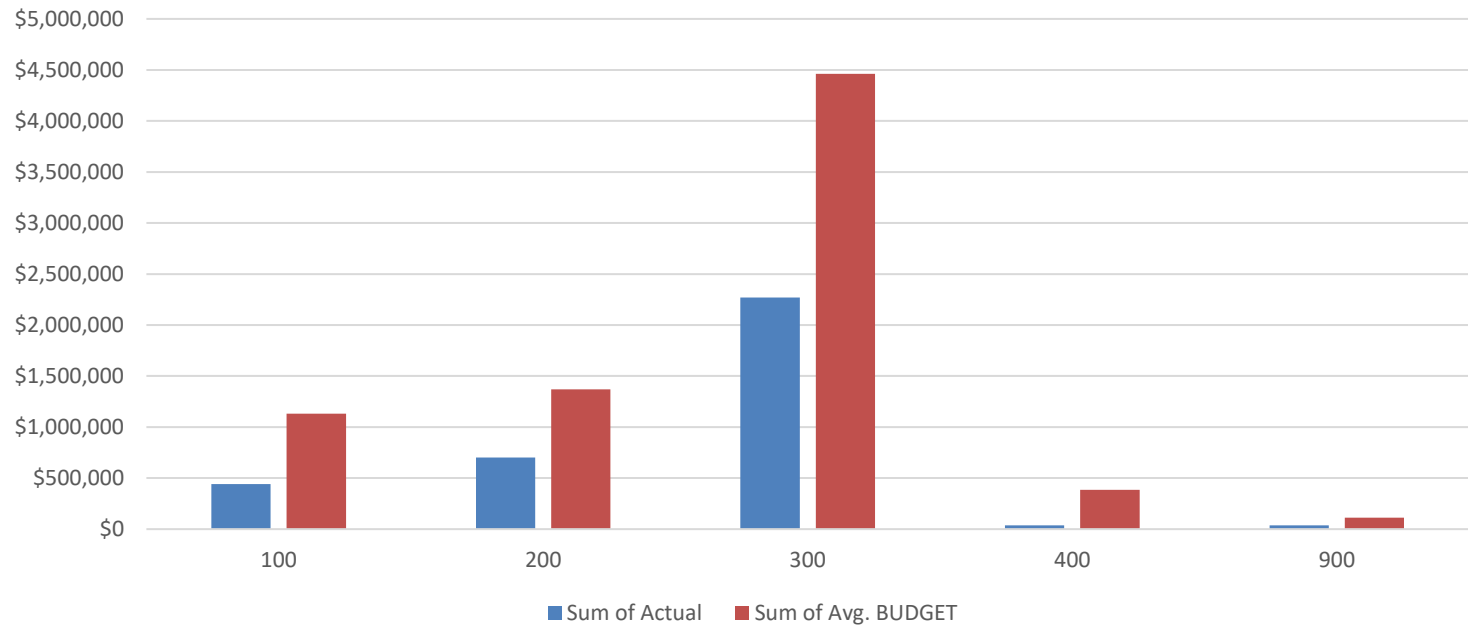


District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart above presents the FY 2026 Budget by expense category, with Operating Expenses broken down by Division.



SCOTTS VALLEY WATER DISTRICT

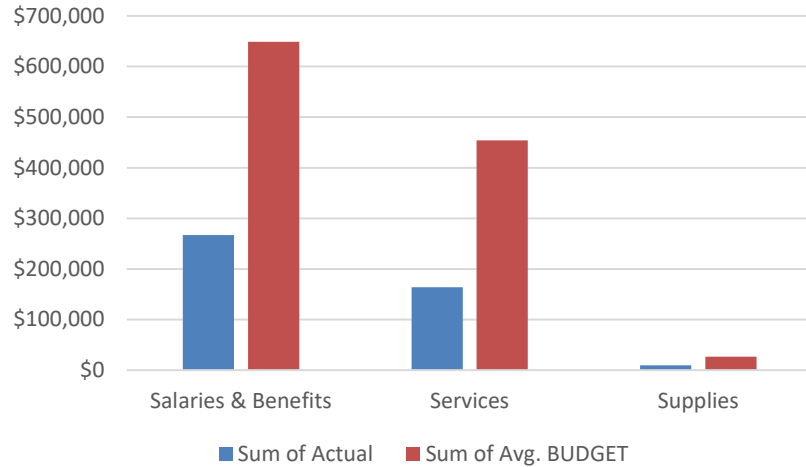
Expenses by Department



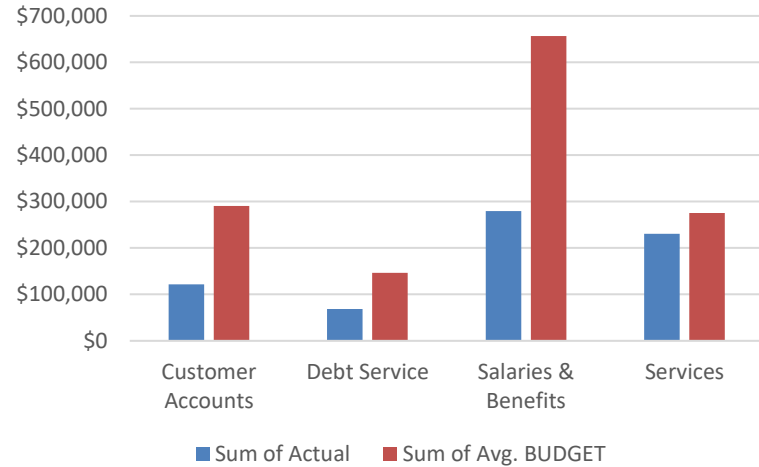


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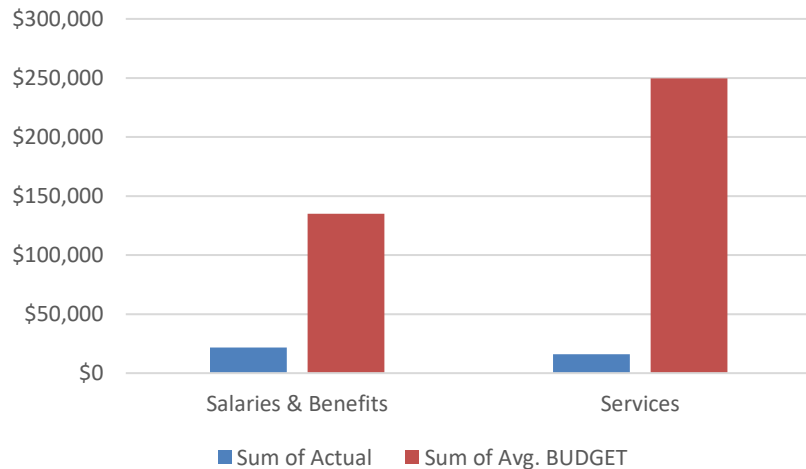
Administration



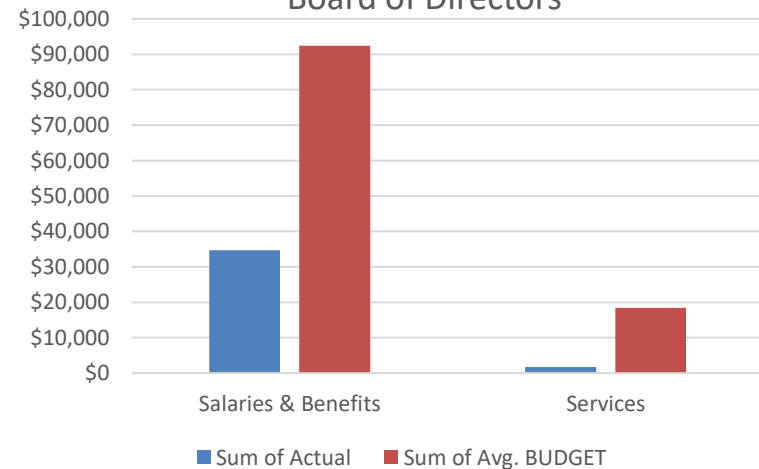
Finance / Customer Service



Engineering



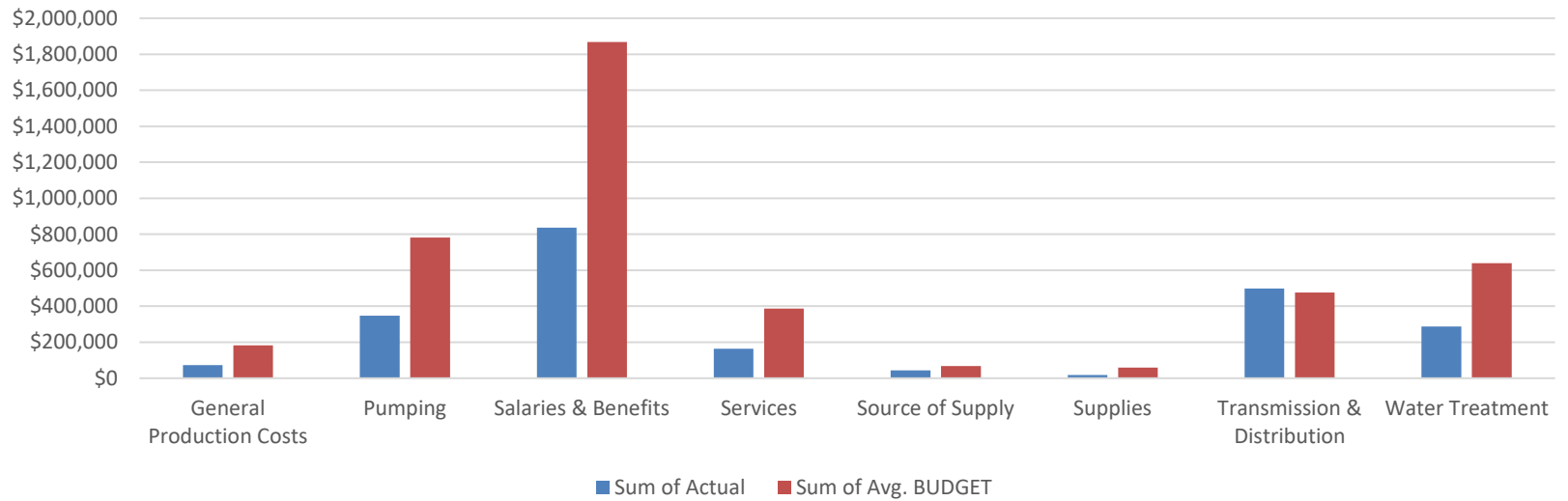
Board of Directors





SCOTTS VALLEY WATER DISTRICT

Operations





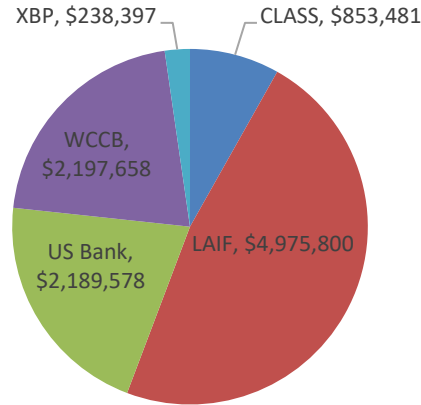
SCOTTS VALLEY
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YTD Project Spending

Project	Description	YTD	Budget	Column1	Column2
C15007	Grace Wy Well	\$ 525,975	\$ 930,866	\$ 404,891	43%
C16024	Bethany Tank Rehabilitation	\$ 1,150	\$ 481,387	\$ 480,237	100%
C17011	Automated Metering Infrastructure (AMI)	\$ -	\$ 16,000	\$ 16,000	100%
C19020	El Pueblo Water Treatment Plant Improvements	\$ -	\$ 181,410	\$ 181,410	100%
C19070	Vehicle Replacement Program	\$ 62,448	\$ 180,000	\$ 117,552	65%
C20010	Main Replacement Program - Potable	\$ 450,605	\$ 542,000	\$ 91,395	17%
C20040	Administrative Building Improvements	\$ 8,528	\$ 20,000	\$ 11,472	57%
C21010	Well 10 WTP Improvements	\$ -	\$ 200,000	\$ 200,000	100%
C22010	Well 3B Replacement	\$ 178,962	\$ 339,951	\$ 160,989	47%
C22020	Specialized Operations Equipment	\$ -	\$ 49,227	\$ 49,227	100%
C23010	SCWD-SVWD System Intertie	\$ 1,964,667	\$ 7,756,878	\$ 5,792,212	75%
C24010	Glenwood Tank Landslide Evaluation & Repair	\$ 19,930	\$ 495,000	\$ 475,070	96%
C24020	Monte Fiore PS Rehab	\$ 10,792	\$ 502,412	\$ 491,620	98%
C24030	System wide pressure reduction program	\$ 195,930	\$ 339,402	\$ 143,472	42%
C24040	Distribution system improvements in Montealle	\$ -	\$ 112,045	\$ 112,045	100%
C24050	Corp Yard Improvements	\$ -	\$ 35,425	\$ 35,425	100%
C25000	SCADA Improvements- Teledesign Radio and Kingfisher RTU Replacements	\$ 18,344	\$ 202,127	\$ 183,783	91%
C26010	Orchard Run Well Rehab	\$ 78,876	\$ 255,000	\$ 176,124	69%
C26020	VFD installation at Orchard WTP	\$ -	\$ 175,000	\$ 175,000	100%
C26030	Solar Installation	\$ -	\$ 25,000	\$ 25,000	100%
C26040	Sequoia Tank Roof Recoat	\$ 259,285	\$ 292,280	\$ 32,995	11%
M17011	Meter Replacement Program	\$ 14,587	\$ 60,000	\$ 45,413	76%
-	PW Tank Seam Resealing	\$ -	\$ 125,000	\$ 125,000	100%
-	RW Tank Seam Resealing	\$ -	\$ 75,000	\$ 75,000	100%
	Project Expense Totals	\$ 3,790,079	\$ 13,391,410		



SCOTTS VALLEY WATER DISTRICT



Institution	Investment	CUSIP	Purchased	Maturity	Purchase \$	9/30/2025 Yield	12/31/2025 Yield	9/30/2025 Value	12/31/2025 Value
LAIF	Local Agency Investment Fund		various			4.34%	4.20%	\$ 4,922,062	\$ 4,975,800
CLASS	California CLASS Local Govt Investment Pool		various			4.27%	3.88%	\$ 844,859	\$ 853,481
WCCB	Checking - General		various			0.50%	0.50%	\$ 44,645	\$ 290,569
WCCB	Checking - Payroll		various			0.50%	0.50%	\$ 85,609	\$ 74,104
WCCB	Checking - Revenue		various			0.50%	0.50%	\$ 1,000,000	\$ 1,000,000
WCCB	IntraFi Savings		various			4.26%	4.15%	\$ 1,284,533	\$ 832,985
XBP	Checking - Revenue		various			0.00%	0.00%	\$ 406,239	\$ 238,397
US Bank	Checking - Investments		various			0.16%	0.16%	\$ 182,968	\$ 712,578
US Bank	Safekeeping - BofA CD - 2 Yr	06051V5X0	12/6/2023	12/8/2025	\$ 244,000	5.05%	5.05%	\$ 244,000	\$ -
US Bank	Safekeeping - SCE FCU CD - 2 Yr	78413RAG2	12/12/2023	12/12/2025	\$ 248,000	5.00%	5.00%	\$ 248,000	\$ -
US Bank	Safekeeping - Discover CD - 3 Yr	254676CH0	12/11/2023	12/11/2026	\$ 244,000	4.85%	4.85%	\$ 244,000	\$ 244,000
US Bank	Safekeeping - Greenwood MFCU CD - 3 Yr	39729LAK7	12/11/2023	12/11/2026	\$ 248,000	4.90%	4.90%	\$ 248,000	\$ 248,000
US Bank	Safekeeping - Morgan Stanley - 3 Yr	61690DSC3	6/5/2024	6/7/2027	\$ 246,000	4.90%	4.90%	\$ 246,000	\$ 246,000
US Bank	Safekeeping - Morgan Stanley Private - 3 Yr	61768E4S9	6/5/2024	6/7/2027	\$ 246,000	4.90%	4.90%	\$ 246,000	\$ 246,000
US Bank	Safekeeping - State Bank of India CD - 3 Yr	856288AM7	12/13/2024	12/13/2027	\$ 244,000	4.15%	4.15%	\$ 244,000	\$ 244,000
US Bank	Safekeeping - Celtic Bank CD - 3 Yr	15118RT31	12/20/2024	12/20/2027	\$ 249,000	4.05%	4.05%	\$ 249,000	\$ 249,000
	Subtotal for Unrestricted Funds:					%		\$ 10,739,916	\$ 10,454,912



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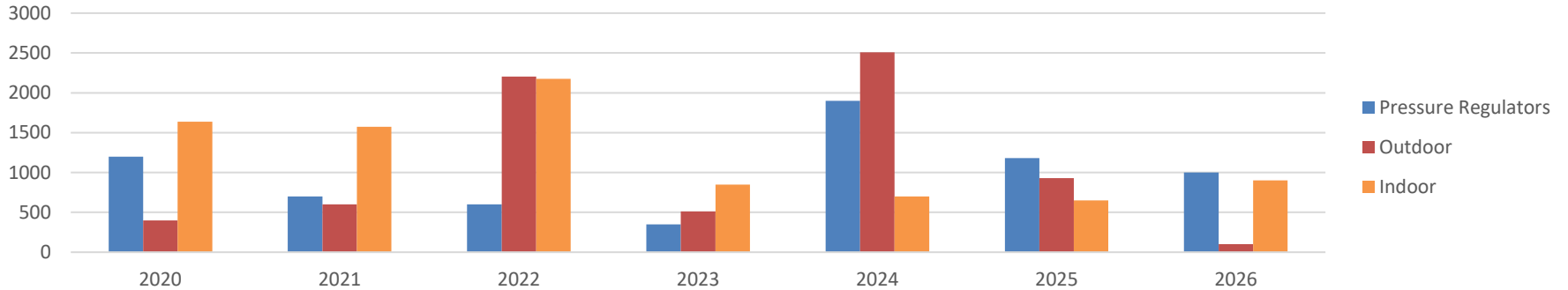
Rebate Details July 1, 2025 – December 31, 2025

Type	Rebate Offerings	#Accounts	Qty / Sq Ft	Rebate Amount	Water Savings gal/year	Gallons Saved / \$ Spent
Irrigation Controller	\$100	1	1	\$ 100	7500	\$ 75.01
Lawn Replacement	\$2 / Sq Ft	4	3859	\$ 7,718	68687	\$ 8.90
Toilet Replacement	\$50-\$100	8	13	\$ 900	7118	\$ 7.91
PRV	\$100	11	10	\$ 1,000	0	0



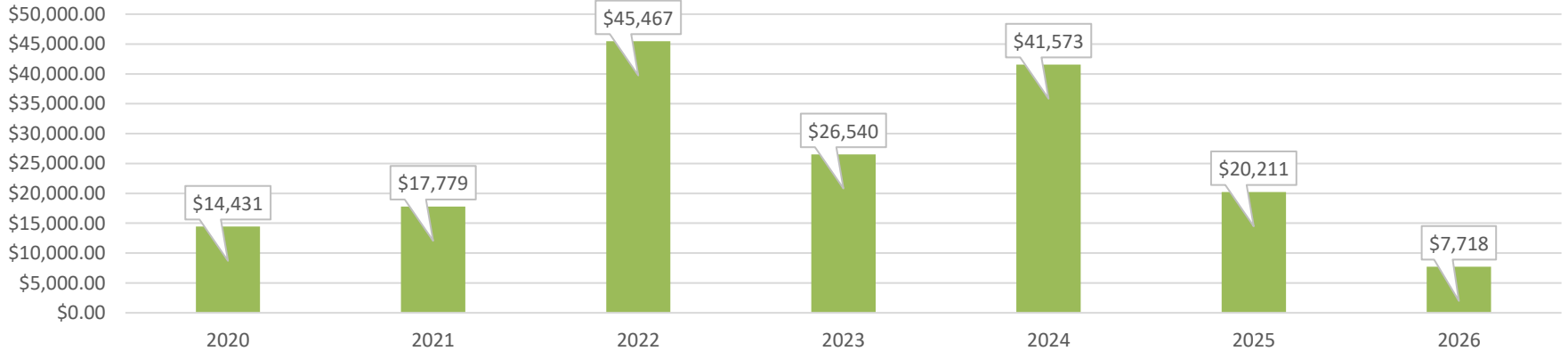
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Rebates – July - Dec



Outdoor rebates include irrigation controllers and pool covers. Indoor rebates are for toilet replacements.

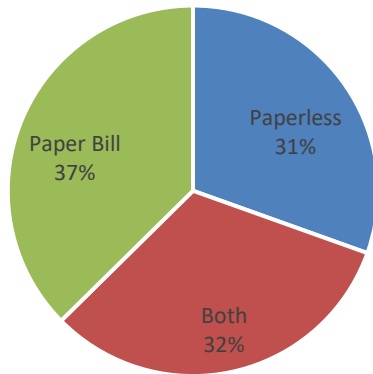
Lawn Replacement Rebates – July - Dec



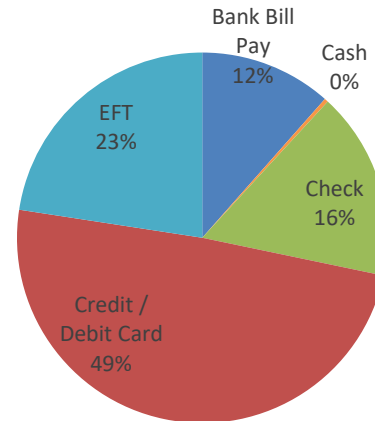


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How do Customers Receive Their Bill?



How do Customers Pay Their Bill?



Delinquent Account Tracking

At 01/07/26	Total Water Accounts Receivable	Over 30 Days	Over 60 Days	Over 90 Days	Over 120 Days
No. of Accounts	4550	346	123	65	4
Amount	\$ 619,052	\$ 54,602	\$ 17,216	\$ 9,387	\$ 471