

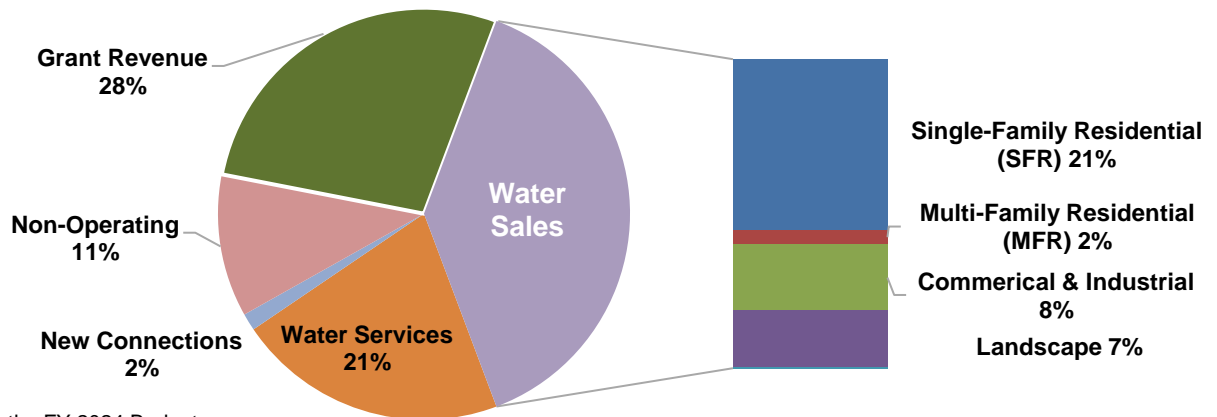


FY 2024 – Q4 Financial Report

July 1, 2023 – June 30, 2024

Revenues

Scotts Valley Water District revenues come from four main sources: Water Sales, Water Services (Basic Service Charge), New Connections, and Non-Operating*.



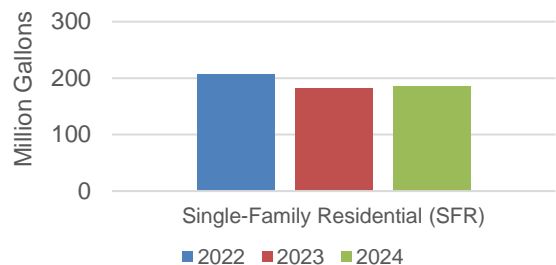
*Data from the FY 2024 Budget

The District's largest revenue category is Single Family Residential (SFR) Water Sales. Revenue in the SFR category for the period July through June is down 1% from prior year. Revenue in the prior year included drought surcharges.

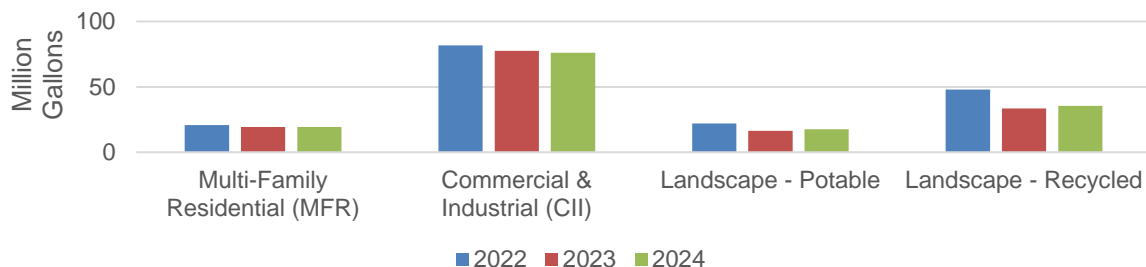
Consumption

Water consumption by SFR customers through the fourth quarter is 185 million gallons, up 4.4 million gallons or 2.4% from FY 2023.

Consumption 3 Year History : SFR
(July through June)

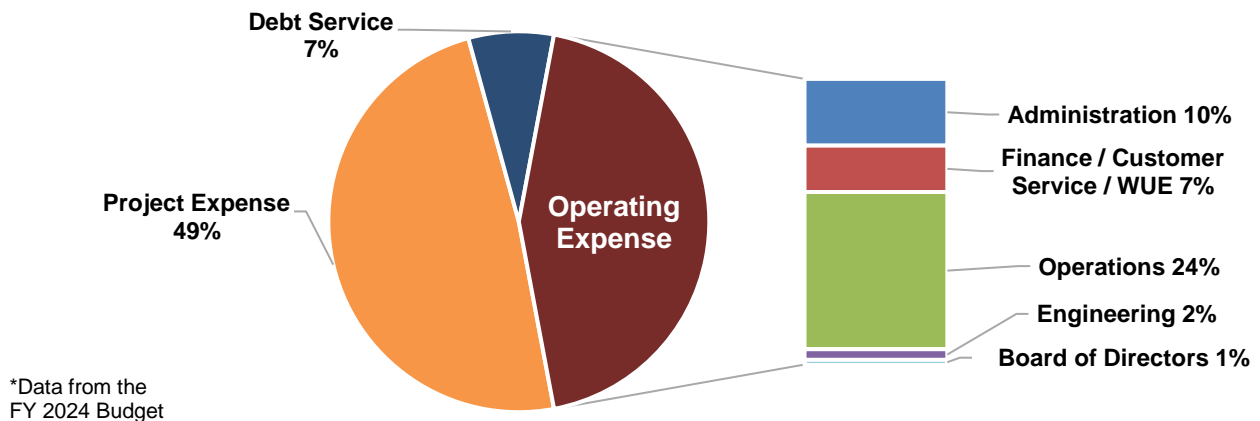


Consumption 3 Year History : MFR, CII, Landscape
(July through June)



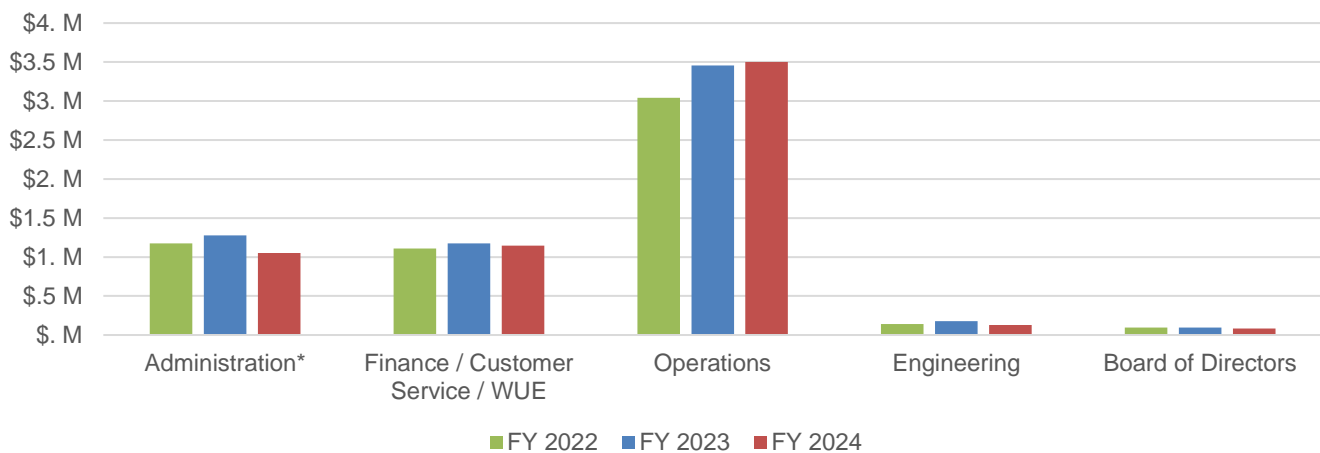
Expenses

District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart below presents the FY 2024 Budget by expense category, with Operating Expenses broken down by Division*.



Operating expenses are the organization's largest expense category. District operating expenses reflect the cost of providing uninterrupted high-quality water service across the service area. Operating expenses in Q4 of FY 2024, which accounts for activity from July 2023 through June 2024, finished the year below budget. Further, total operating expenses in FY 2024 are lower than the FY 2023 total by 6%. The chart below compares Operating Expenditures by Division for each of the past three fiscal years. Several factors have led to cost decreases. The Administration Division had a vacant position unfilled for the year. Expenses in the Finance/Customer Service Division, excluding grant expense, were essentially flat year-over-year. Operations Division expenses increased slightly due to higher costs for pumping and water treatment.

Operating Expenses - 3 Year History by Division
July - June

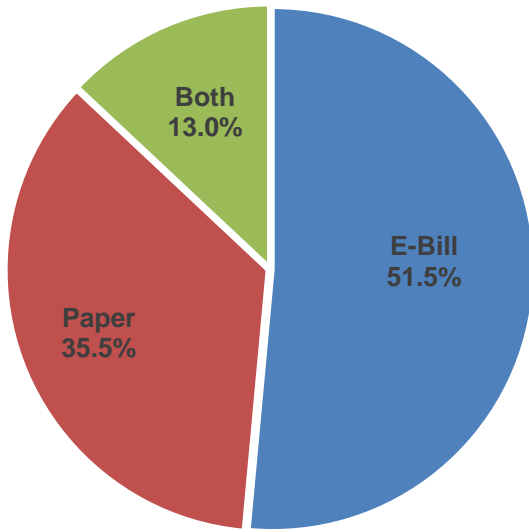


Customer Accounts

The charts below provide additional information on how customers interact with the District.

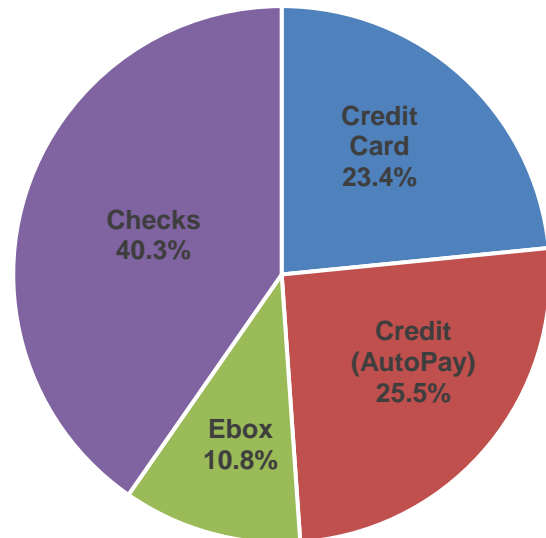
Total Accounts: 4,541

How do customers RECEIVE their bill?



	FY 24 Q3	FY 24 Q4	change
E-Bill	51.3%	51.5%	0.2%
Paper	35.9%	35.5%	(0.4%)
Both	12.8%	13.0%	0.2%

How do customers PAY their bill?



	FY 24 Q3	FY 24 Q4	change
Credit Card	22.3%	23.4%	1.1%
Credit (AutoPay)	40.0%	25.5%	(14.5%)
Ebox	11.1%	10.8%	(0.3%)
Checks	26.6%	40.3%	13.7%

Delinquent Accounts

Billing	Reminder		
	Date	Accounts	Emails
January	1-Feb	603	506
February	4-Mar	543	444
March	4-Apr	438	363
April	2-May	517	400
May	4-Jun	501	409
June	3-Jul	526	435

Late Payment Penalty		
Date	Accounts	Past Due Balance
2/6/2024	246	\$57,422.17
3/6/2024	310	\$67,792.44
4/8/2024	276	\$53,472.53
5/7/2024	269	\$53,085.07
6/6/2024	295	\$79,866.91
7/9/2024	229	\$46,475.34

Rebates

Rebates Processed # of Rebates Total Amount

FY 2024 (July 2023 – June 2024)

FY 2023 (July 2022 – June 2023)

Lawn Removal	30/13	\$49,800/\$47,267
Low Volume Irrigation	0/3	\$0/\$4,021
Toilet Replacement	12/19	\$1,075/\$1,150
Pressure Regulators	11/26	\$645/\$2,800
Pool Covers	2/3	\$179/\$2,650
Smart Controllers	4/10	\$391/\$958

Rebates / Give-Away Summary

Rebate/Give Away	Rebate Offerings	Accounts	Units/ Gals/ Sq. ft	Cost	Water Savings gal/year	Gallons Saved per \$ Spent
High-Efficiency Toilet	\$50-\$150	19	14	\$1,150	7,665	6.67
Lawn Removal	\$2.00 / sq.ft.	13	23,634	\$47,267	420,658	8.90
Low Volume Irrigation	\$0.50 / sq.ft.	3	8,042	\$4,021	71,571	17.80
Smart Irrigation Controller	\$100	10	9	\$391	67,500	172.63
Shower Head	Free		18	0	.7 gpm	Average gallons saved per \$ spent
Faucet Aerator	Free		15	0	1.45 gpm	
Hose Timers	Free		1	0	Prevents	
Shut Off Nozzle	Free		32	0	waste	
Totals		45		\$52,829	567,394	10.74