

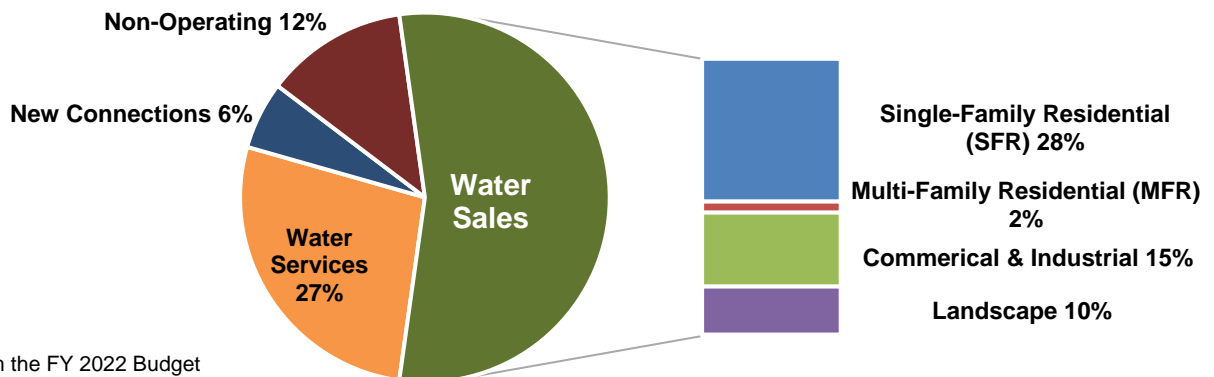


FY 2022 - Financial Report

July 1, 2021 – June 30, 2022

Revenues

Scotts Valley Water District revenues come from four main sources: Water Sales, Water Services (Basic Service Charge), New Connections, and Non-Operating*.

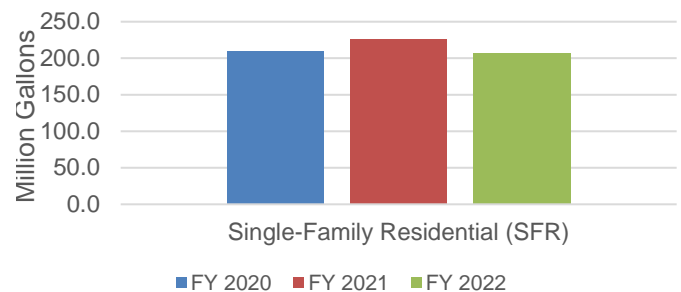


The District's largest revenue category is Single Family Residential (SFR) Water Sales. Revenue in the SFR category for the period of July through June is up 2.7% from the same period in the prior year.

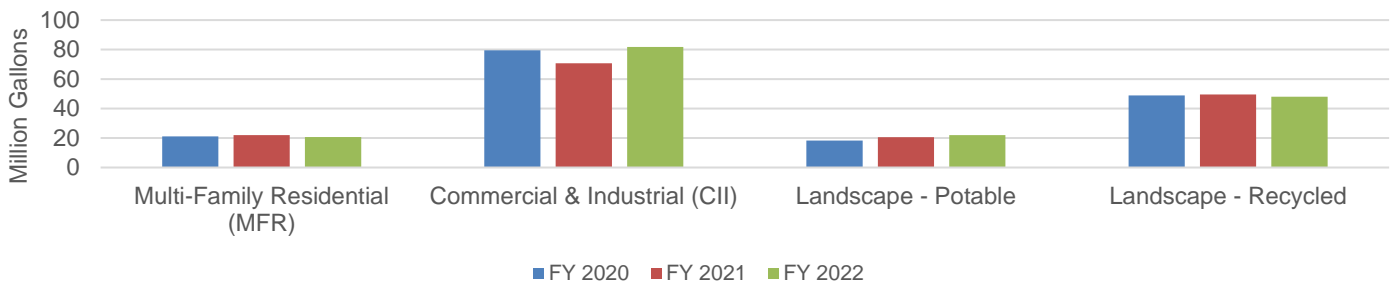
Consumption

Water consumption by SFR customers through the fourth quarter is 207 million gallons, down 18.5 million gallons or 8% from FY 2021.

Consumption 3 Year History : SFR (July through June)

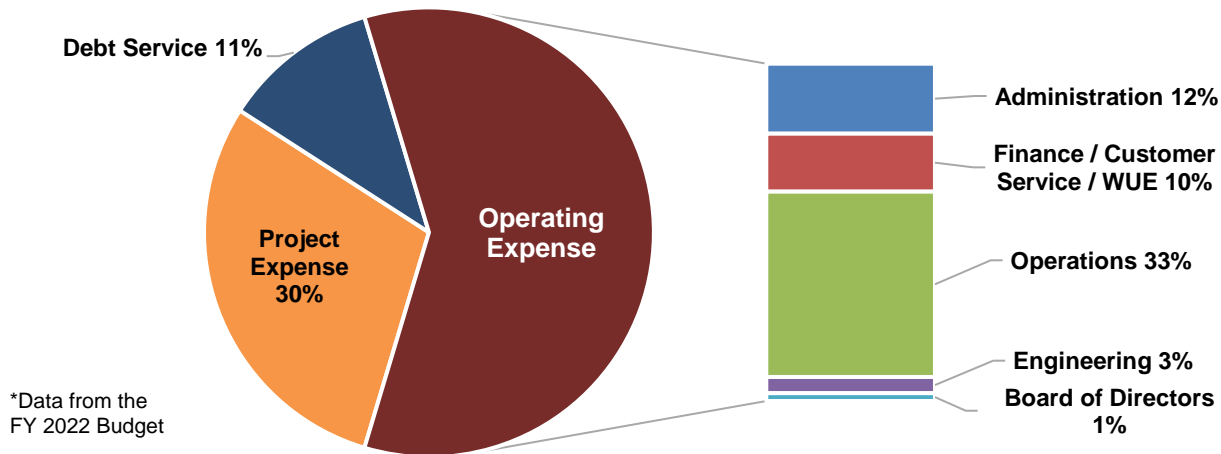


Consumption 3 Year History : MFR, CII, Landscape (July through June)



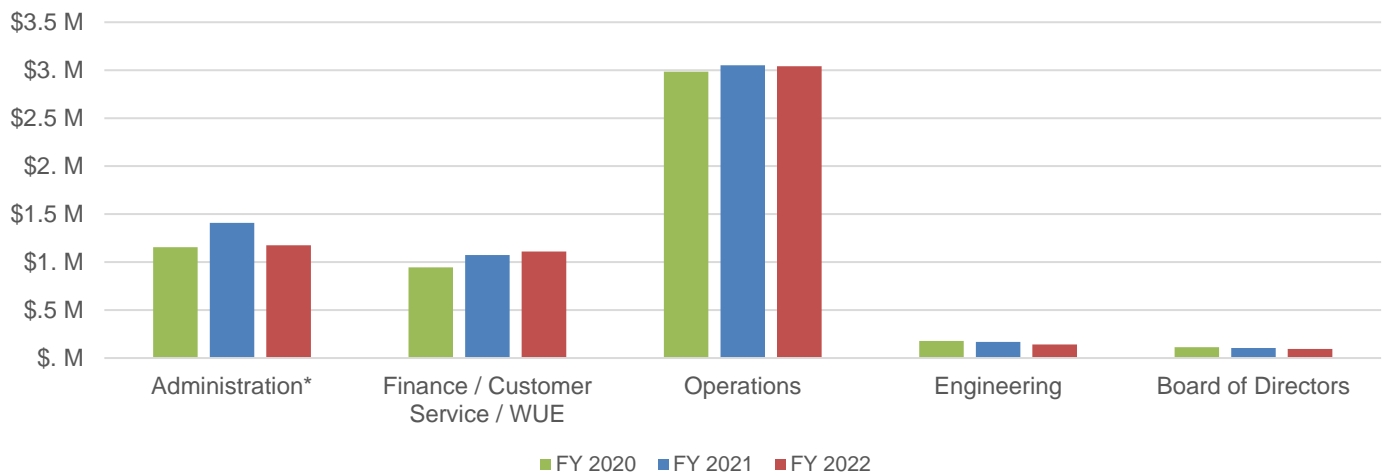
Expenses

District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart below presents the FY 2022 Budget by expense category, with Operating Expenses broken down by Division*.



Operating expenses are the organization's largest expense category. District operating expenses reflect the cost of providing uninterrupted high-quality water service across the service area. Operating expenses through Q4 of FY 2022, which accounts for activity from July 2021 through June 2022, are ten percent below budget. Total operating expenses in FY 2022 are lower than the FY 2021 total by 4.2%. The chart below compares Operating Expenditures by Division for each of the past three fiscal years. Administration Division expenses decreased due to a lower contribution to the Santa Margarita Groundwater Agency. The Finance / Customer Service Division has experienced increased costs from the enhanced customer rebate program.

Operating Expenses 3 Year History by Division
July - June

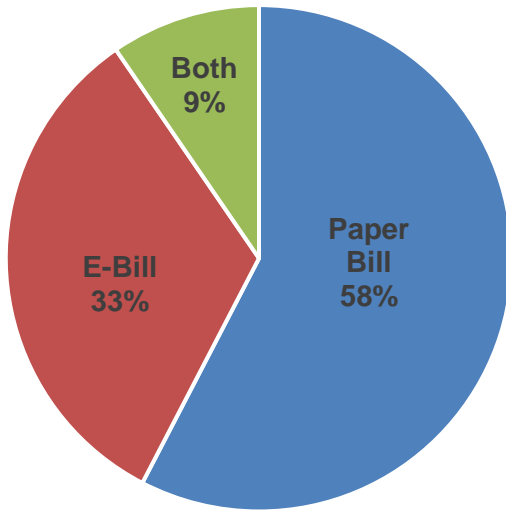


Customer Accounts

The charts below provide additional information on how customers interact with the District.

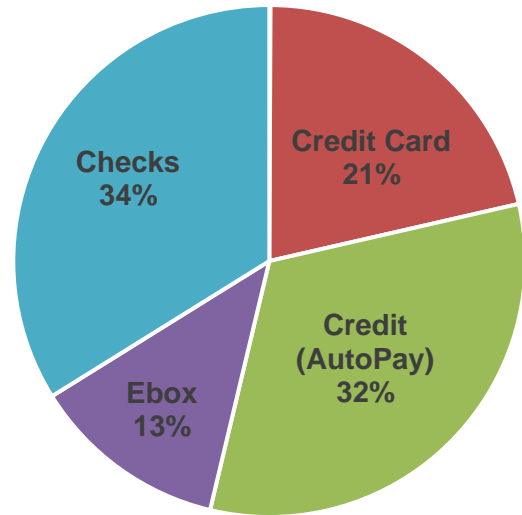
Total Accounts: 4,466

How do customers RECEIVE their bill?



	Q3	Q4	change
Paper Bill	0.61	0.58	(0.03)
E-Bill	0.32	0.33	0.01
Both	0.07	0.09	0.02

How do customers PAY their bill?



	Q3	Q4	change
Credit Card	0.22	0.21	(0.01)
Credit (AutoPay)	0.30	0.32	0.02
Ebox	0.13	0.13	-
Checks	0.35	0.34	(0.01)

Delinquent Accounts

Billing	Reminder			Late Payment Penalty		
	Date	Accounts	Emails	Date	Accounts	Past Due Balance
December	4-Jan	877	636	6-Jan	485	\$ 197,865.43
January	3-Feb	782	552	8-Feb	319	\$ 100,282.21
February	3-Mar	728	532	8-Mar	286	\$ 55,192.26
March	5-Apr	395	310	6-Apr	294	\$ 54,980.07
April				6-May	358	\$ 66,833.69
May	3-Jun	665	487	7-Jun	340	\$ 74,224.64
June	1-Jul	681	560	6-Jul	346	\$ 118,271.36