

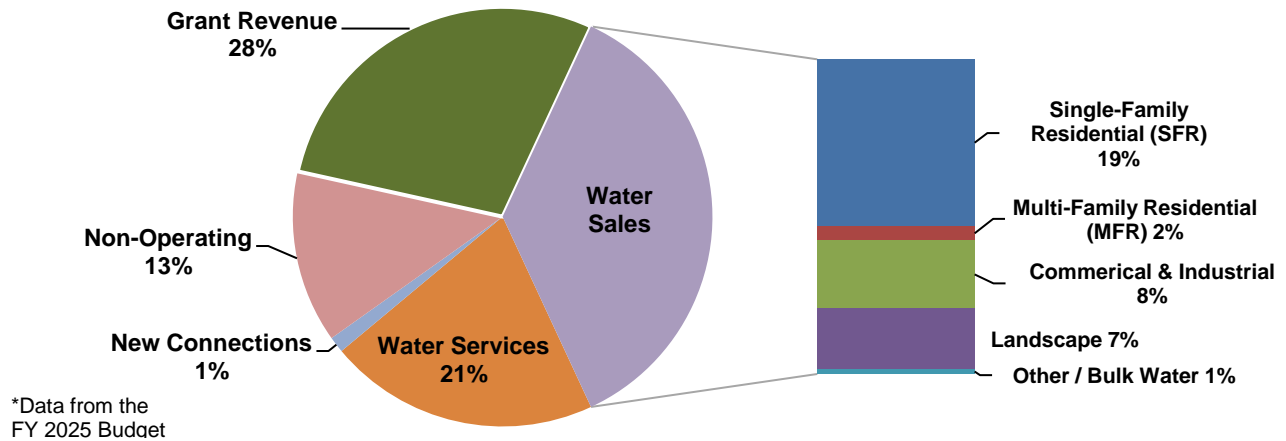


FY 2025 – Q3 Financial Report

July 1, 2024 – March 31, 2025

Revenues

Scotts Valley Water District revenues come from four main sources: Water Sales, Water Services (Basic Service Charge), New Connections, and Non-Operating*.

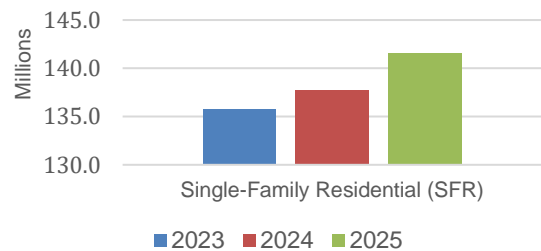


The District's largest revenue category is Single Family Residential (SFR) Water Sales. Revenue in the SFR category for the period July through March is up 6.5% from the same period in the prior year.

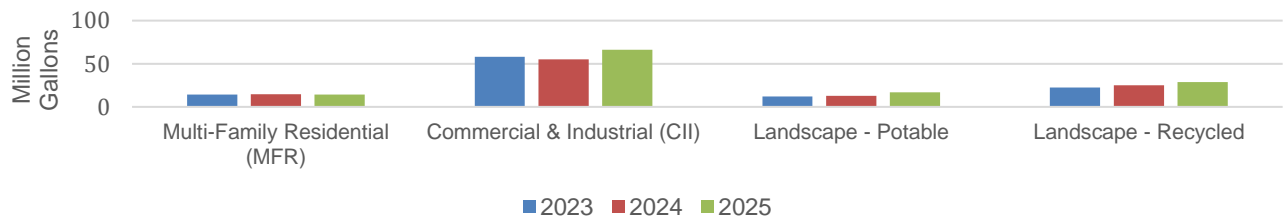
Consumption

Water consumption by SFR customers in the first quarter is 142 million gallons, up 4 million gallons or 2.7% from the same period in FY 2024.

Consumption 3 Year History : SFR
(July through March)

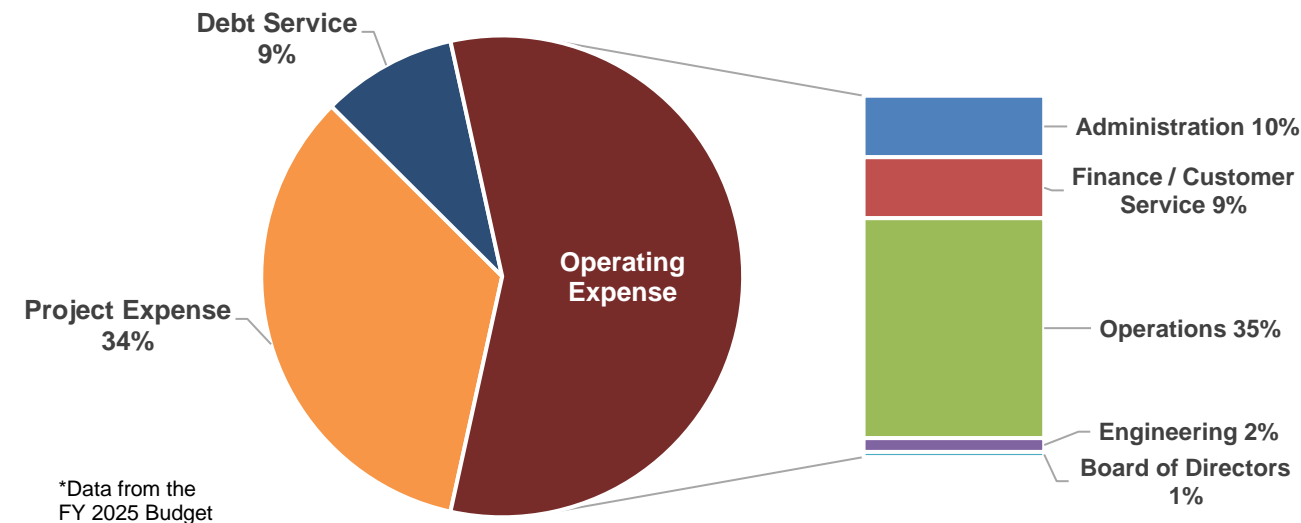


Consumption 3 Year History : MFR, CII, Landscape
(July through March)

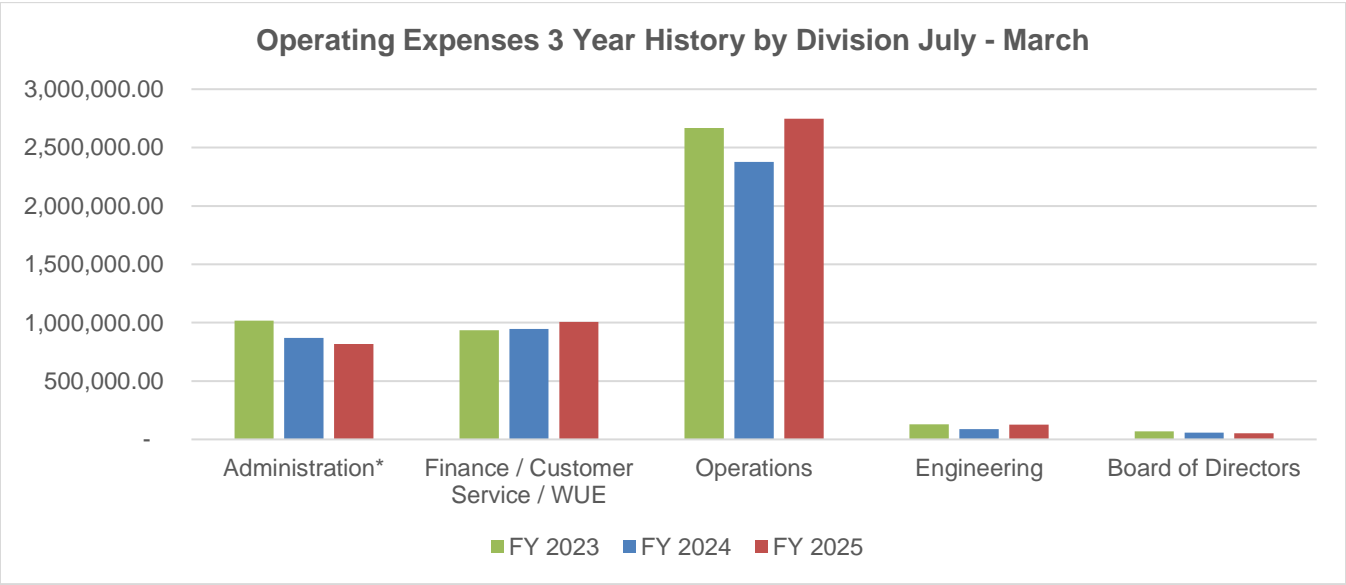


Expenses

District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart below presents the FY 2025 Budget by expense category, with Operating Expenses broken down by Division*.



Operating expenses are the organization’s largest expense category. District operating expenses reflect the cost of providing uninterrupted high-quality water service across the service area. Operating expenses in Q3 of FY 2025, which accounts for activity from July through March of 2025, are tracking in-line with the budget. Total operating expenses in FY 2025 are higher than the FY 2024 total for the same period by 9.5%. The chart below compares Operating Expenditures by Division for each of the past three fiscal years. The Administration Division tracks lower in FY 2025 due to the timing of the annual contribution to Santa Margarita Groundwater Agency.

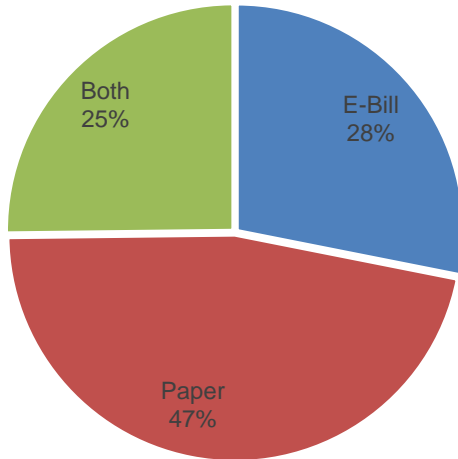


Customer Accounts

The charts below provide additional information on how customers interact with the District.

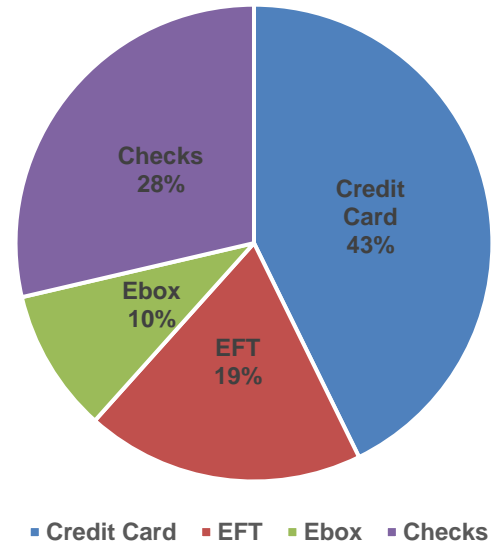
Total Accounts: 4,582

How do customers RECEIVE their bill?



	Q2 (FY 25)	Q3 (FY 25)	change
E-Bill	38.6%	28.1%	-10.4%
Paper	71.7%	46.7%	-25.0%
Both	35.6%	25.2%	-10.4%

How do customers PAY their bill?



	FY 25 Q2	FY 25 Q3	change
Credit Card	53%	43%	(10%)
EFT	7%	19%	12%
Ebox	8%	10%	2%
Checks	32%	29%	(3%)

Delinquent Accounts

Billing	Reminder		
	Date	Accounts	Emails
July	1-Aug	719	569
August	4-Sep	531	438
September	4-Oct	465	417
October	5-Nov	1568	1390
November	4-Dec	1698	1505
December	6-Jan	648	580
January	No Reminder Sent		
February	3/5/2025	563	477
March	4/7/2025	385	336

Late Payment Penalty		
Date	Accounts	Past Due Balance
8/6/2024	316	\$78,444.44
9/6/2024	335	\$90,340.64
10/8/2024	253	\$76,047.03
Penalty not applied (new payment processo		
Penalty not applied (new payment processo		
1/8/2025	463	\$130,069.07
2/6/2025	476	94313.8
3/6/2025	381	92369.67
4/8/2025	291	57185.65

Rebates

Rebates Processed	# of Rebates	Total Amount
FY 2025 (July 2024 – March 2025)		
FY 2024 (July 2023 – March 2024)		
Lawn Removal	12/14	\$40,791/\$28,132
Low Volume Irrigation	2/3	\$3,832/\$188
Toilet Replacement	19/10	\$1,150/\$900
Pressure Regulators	25/21	\$2,500/\$2,010
Pool Covers	3/7	\$2,650/\$3,200
Smart Controllers	9/1	\$857/\$100

Rebates / Give-Away Summary						
Rebate/Give Away	Rebate Offerings	Accounts	Units/ Gals/ Sq. ft	Cost	Water Savings gal/year	Gallons Saved per \$
High-Efficiency Toilet	\$50-\$150	10	14	\$900	7,665	8.52
Lawn Removal	\$2.00 / sq.ft.	14	14,066	\$28,132	250,364	8.90
Smart Irrigation Controller	\$100	1	1	\$100	7,500	75.00
Pool Cover	Up to \$1,000	7	7	\$3,200	52,500	16.41
Shower Head	Free		9	0	.7 gpm	Average gallons saved per \$ spent
Faucet Aerator	Free		9	0	1.45 gpm	
Hose Timers	Free		1	0	Prevents	
Shut Off Nozzle	Free		23	0	waste	
Totals		25		\$29,132	265,529	9.11