

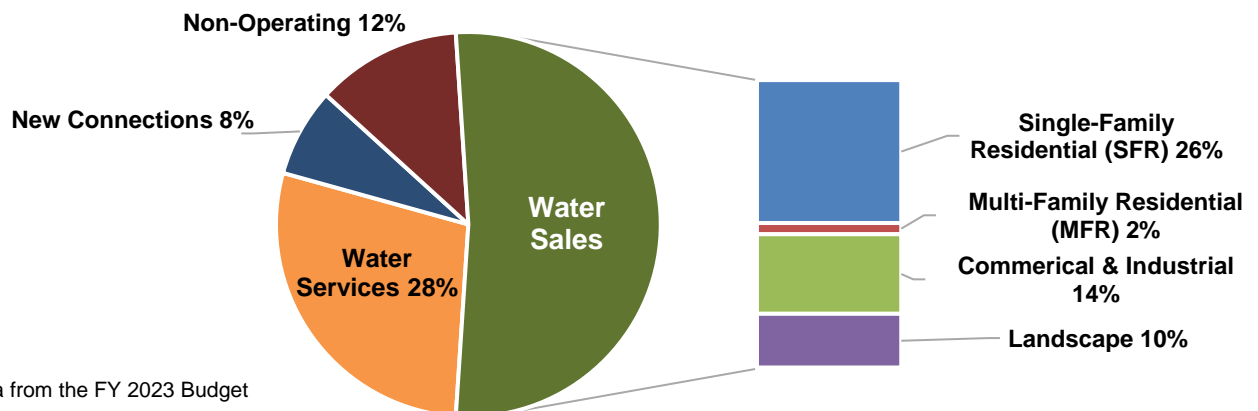


FY 2023 – Quarterly Financial Report

July 1, 2022 – March 31, 2023

Revenues

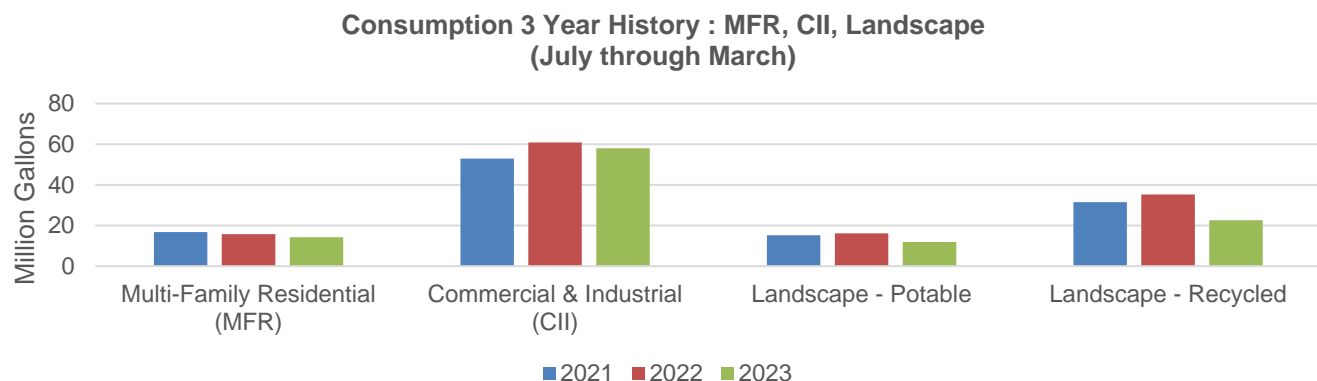
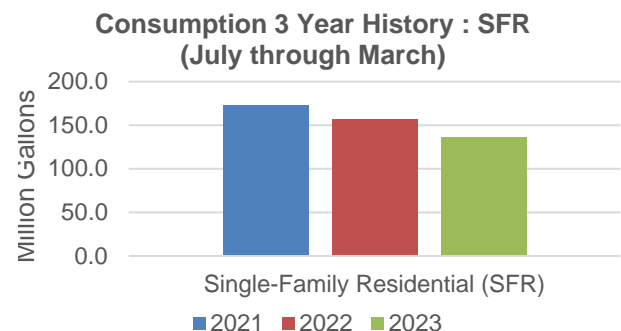
Scotts Valley Water District revenues come from four main sources: Water Sales, Water Services (Basic Service Charge), New Connections, and Non-Operating*.



The District's largest revenue category is Single Family Residential (SFR) Water Sales. Revenue in the SFR category for the period of July through March is up from the same period in the prior year, despite lower consumption, primarily due to the drought surcharge.

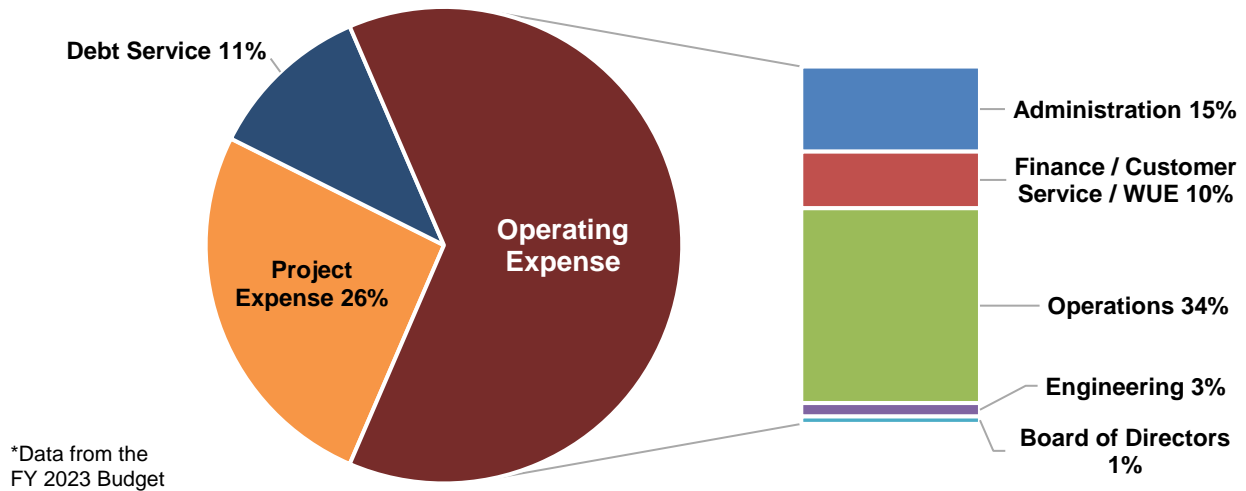
Consumption

Water consumption by SFR customers through the third quarter is 136 million gallons, down 22.2 million gallons or 13.5% from FY 2022.



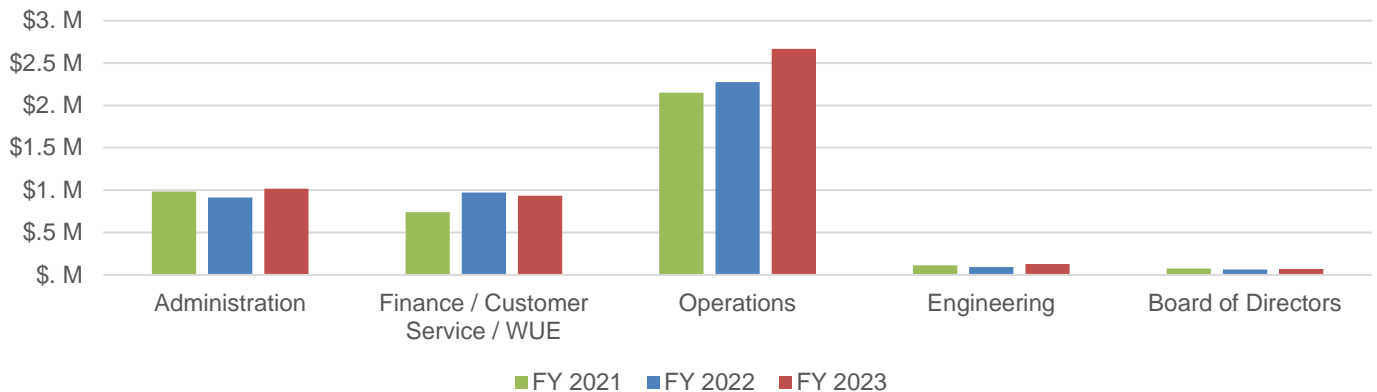
Expenses

District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart below presents the FY 2023 Budget by expense category, with Operating Expenses broken down by Division*.



Operating expenses are the organization's largest expense category. District operating expenses reflect the cost of providing uninterrupted high-quality water service across the service area. Operating expenses through Q3 of FY 2023, which accounts for activity from July 2022 through March 2023, are tracking in line with the budget. Total operating expenses in FY 2023 exceed the FY 2022 total for the same period by 11.6%, primarily due to one-time costs in the Operations Division for main maintenance. The chart below compares Operating Expenditures by Division for each of the past three fiscal years.

Operating Expenses 3 Year History by Division
July - March

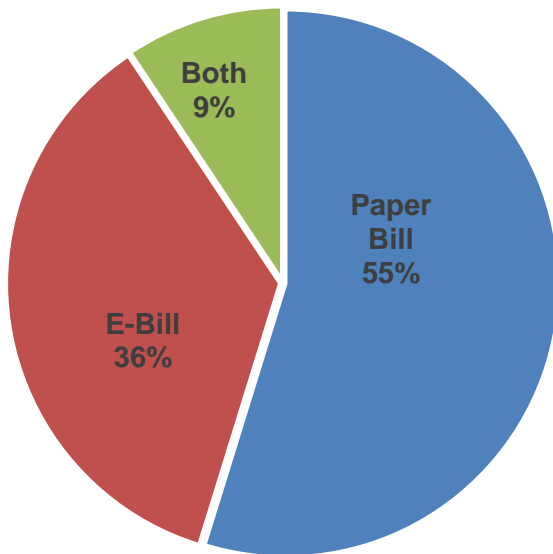


Customer Accounts

The charts below provide additional information on how customers interact with the District.

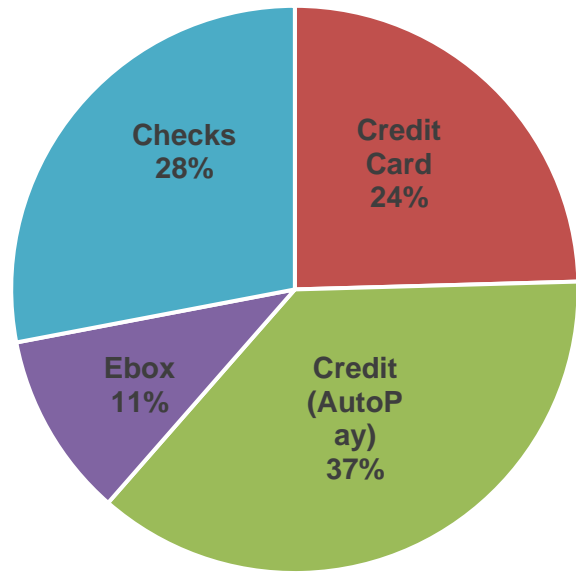
Total Accounts: 4,518

How do customers RECEIVE their bill?



	Q1	Q2	Q3
Paper Bill	0.57	0.55	0.55
E-Bill	0.34	0.36	0.36
Both	0.09	0.09	0.09

How do customers PAY their bill?



Payment Type by \$	FY 23 Q1	FY 23 Q2	FY 23 Q3
Credit Card	0.25	0.25	0.22
Credit (AutoPay)	0.28	0.37	0.40
E-Box	0.13	0.11	0.11
Checks	0.33	0.28	0.27

Delinquent Accounts

Billing	Reminder		
	Date	Accounts	Emails
January	2-Feb	647	499
February	2-Mar	712	541
March	4-Apr	463	368

Late Payment Penalty		
Date	Accounts	Past Due Balance
2/7/2023	286	\$72,204.30
3/7/2023	341	\$72,296.55
4/6/2023	295	\$56,305.72

Rebates

Rebates Processed	# of Rebates	Total Amount
FY 2023 (July 2022 – March 2023)		
FY 2022 (July 2021 – March 2022)		
Lawn Removal	24/16	\$30,037/\$56,331
Low Volume Irrigation	6/0	\$4,530/\$0
Toilet Replacement	38/14	\$2,750/\$875
Pressure Regulators	286/12	\$14,295/\$500
Pool Covers	8/1	\$971/\$121
Smart Controllers	4/4	\$400/\$391
Small Stream Sprayers	6/0	\$60/\$0
Greywater Harvesting	0/0	\$0/\$0
Rainwater Harvesting	2/0	\$121/\$0
Downspout Diversion	6/0	\$450/\$0
Hardscape Replacement	0/0	\$0/\$0

Rebates / Give-Away Summary						
Rebate/Give Away	Rebate Offerings	Accounts	Units/Gals/ Sq. ft	Cost	Water Savings gal/year	Gallons Saved per \$ Spent
High-Efficiency Toilet	\$25-\$125	14	14	\$875	7,655	8.76
Lawn Removal	\$2.00 / sq. ft	22	28,175	\$56,331	501,324	8.90
Low Volume Irrigation	\$0.50 / sq. ft	0	0	\$0	0	N/A
Smart Irrigation Controller	\$100	4	4	\$391	22,500	57.54
Shower Head	Free		23			
Faucet Aerator	Free		40			
Pan Scrapers	Free		2			
Shut Off Nozzle	Free		21			
Totals				\$57,597	531,489	9.3