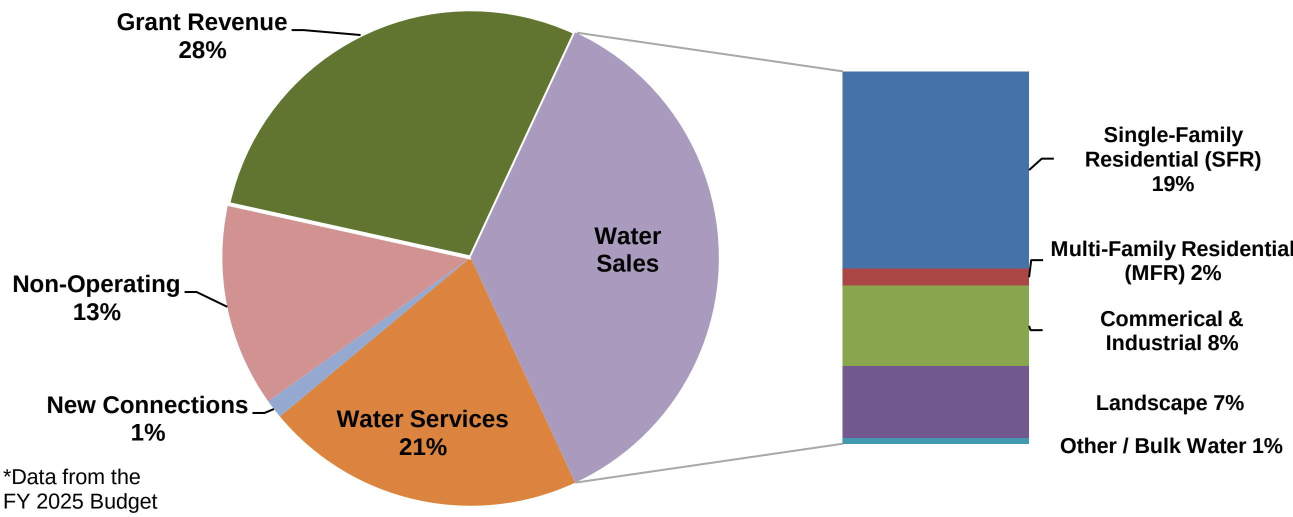
SCOTTS VALLEY WATER DISTRICT

FY 2025 – Q2 Financial Report

July 1, 2024 – December 31, 2024

Revenues

Scotts Valley Water District revenues come from four main sources: Water Sales, Water Services (Basic Service Charge), New Connections, and Non-Operating*.

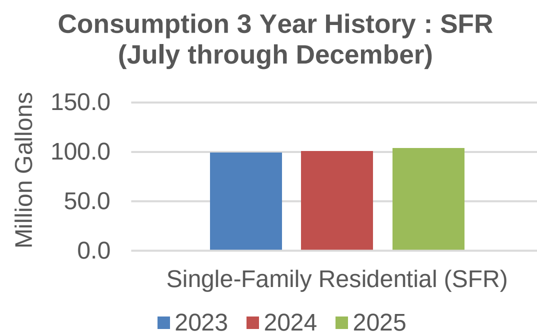


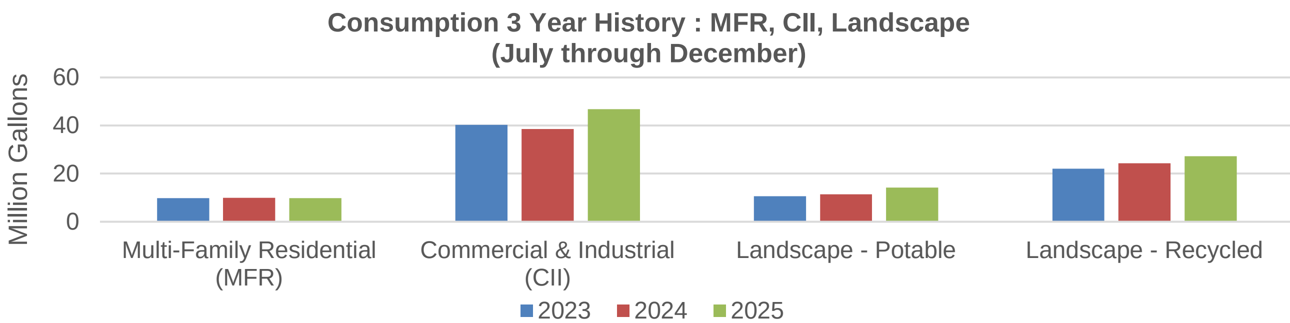
*Data from the FY 2025 Budget

The District's largest revenue category is Single Family Residential (SFR) Water Sales. Revenue in the SFR category for the period July through December is up 6.1% from the same period in the prior year.

Consumption

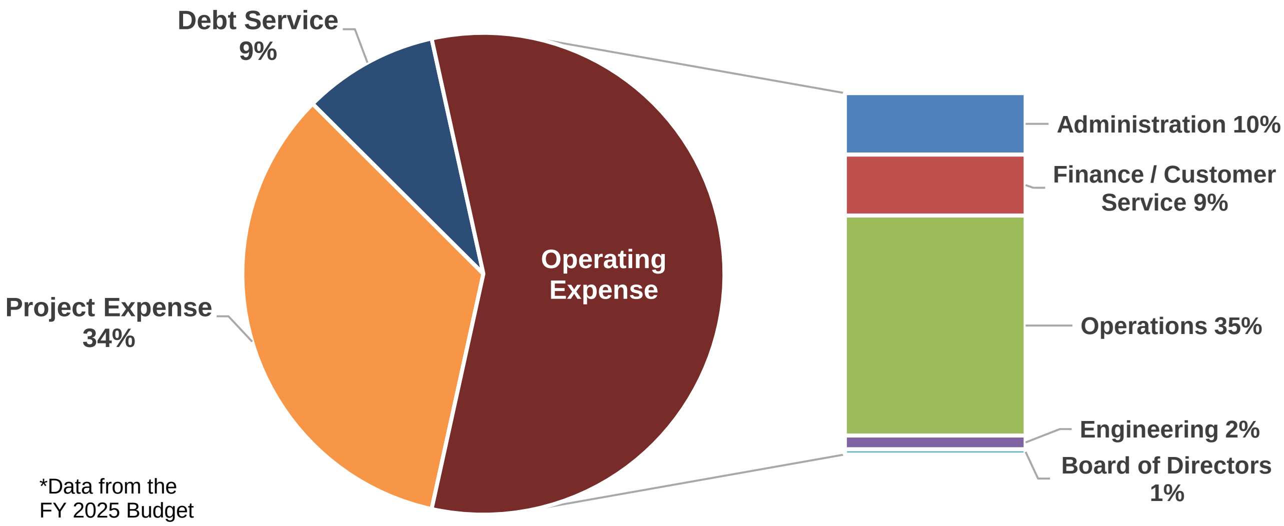
Water consumption by SFR customers in the first quarter is 104 million gallons, up 3 million gallons or 2.8% from the same period in FY 2024.



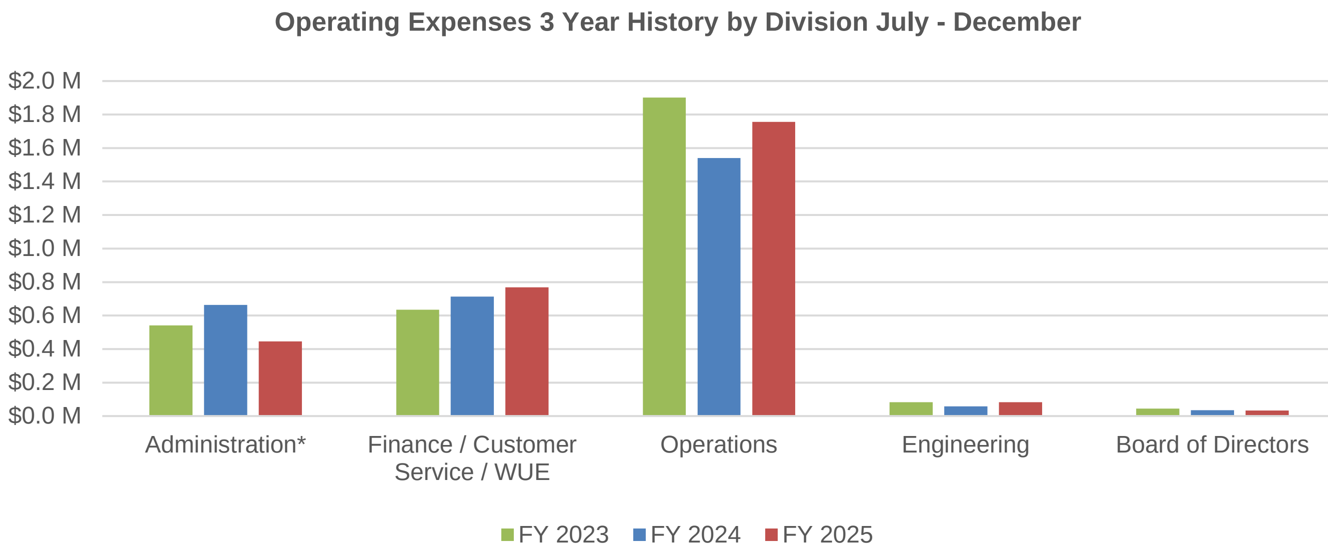


Expenses

District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart below presents the FY 2025 Budget by expense category, with Operating Expenses broken down by Division*.



Operating expenses are the organization's largest expense category. District operating expenses reflect the cost of providing uninterrupted high-quality water service across the service area. Operating expenses in Q2 of FY 2025, which accounts for activity from July through December of 2024, are tracking in-line with the budget. Total operating expenses in FY 2025 are lower than the FY 2024 total for the same period by 2.5%. The chart below compares Operating Expenditures by Division for each of the past three fiscal years. The Administration Division tracks lower in FY 2025 due to the timing of the annual contribution to Santa Margarita Groundwater Agency.

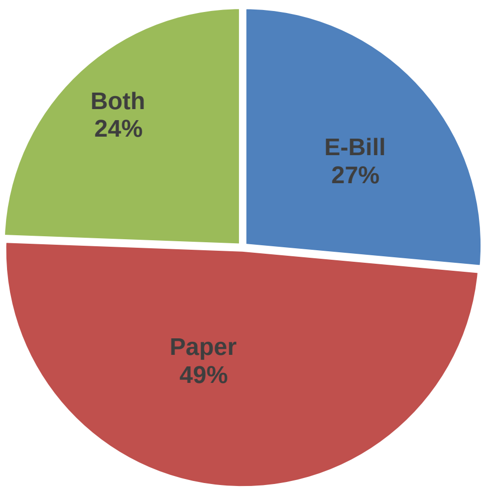


Customer Accounts

The charts below provide additional information on how customers interact with the District.

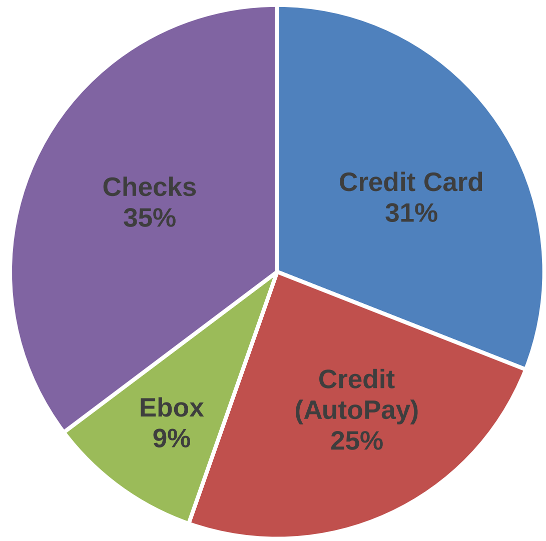
Total Accounts: 4,582

How do customers RECEIVE their bill?



	FY 25 Q1	FY 25 Q2	change
E-Bill	51.4%	26.4%	(25.0%)
Paper	35.3	49.1	13.9
Both	13.3	24.4	11.1

How do customers PAY their bill?



	FY 25 Q1	FY 25 Q2	change
Credit Card	24.5%	31.0%	6.5%
Credit (AutoPay)	36.6	24.4	(12.2)
Ebox	10.2	9.4	(0.8)
Checks	28.7	35.2	6.5

Delinquent Accounts

	Reminder			Late Payment Penalty		
Billing	**Date**	**Accounts**	**Emails**	**Date**	**Accounts**	**Past Due Balance**
July	1-Aug	719	569	8/6/2024	316	$78,444.44
August	4-Sep	531	438	9/6/2024	335	$90,340.64
September	4-Oct	465	417	10/8/2024	253	$76,047.03
October	5-Nov	1568	1390	Penalty not applied (new payment processor)		
November	4-Dec	1698	1505	Penalty not applied (new payment processor)		
December	6-Jan	648	580	1/8/2025	463	$130,069.07

Rebates

Rebates Processed	# of Rebates	Total Amount
FY 2025 (July 2024 – December 2024)		
FY 2024 (July 2023 – December 2023)		
Lawn Removal	10/6	$40,791/$16,634
Low Volume Irrigation	2/0	$3,832/$0
Toilet Replacement	14/9	$900/$550
Pressure Regulators	22/14	$2,200/$1,410
Pool Covers	3/5	$2,650/$3,200
Smart Controllers	9/1	$857/$100

Rebates / Give-Away Summary						
Rebate/Give Away	**Rebate Offerings**	**Accounts**	**Units/ Gals/ Sq. ft**	**Cost**	**Water Savings gal/year**	**Gallons Saved per $ Spent**
High-Efficiency Toilet	$50-$150	9	9	$550	4,928	8.96
Lawn Removal	$2.00 / sq.ft.	6	33,268	$16,634	592,145	35.60
Shower Head	Free		7	0	.7 gpm	Average gallons saved per $ spent
Faucet Aerator	Free		5	0	1.45 gpm	
Shut Off Nozzle	Free		14	0	Prevents waste	
Totals		**15**		**$17,184**	**597,072**	**34.75**

Budget Status - Balance

Period: 07/01/24 - 12/31/2024

FY Remain: 50%

Period: 6 months	FY 2024 YTD Actual 07/01/23 - 12/31/2023	FY 2025 YTD Actual 07/01/24 - 12/31/2024	FY 2025 vs. FY 2024	YOY % change	FY 2025 Budget	FY 2025 Remaining Balance	%
Potable Water - Fund 01							
Water Sales & Services (R10, R20)	$ 3,790,806	$ 4,121,162	$ 330,356	9%	$ 7,647,200	$ 3,526,038	46%
New Connections (R25)	$ 156,202	$ 40,415	$ (115,787)	-74%	$ 178,900	$ 138,485	77%
Other Revenue (R30, R40)	$ 485,095	$ 227,732	$ (257,363)	-53%	$ 6,084,686	$ 5,856,954	96%
Potable Water Total	**$ 4,432,103**	**$ 4,389,309**	**$ (42,794)**	**-1%**	**$ 13,910,786**	**$ 9,521,477**	**68%**
Recycled Water - Fund 02							
Water Sales & Services (R10, R20)	$ 366,861	$ 451,325	$ 84,464	23%	$ 593,800	$ 142,475	24%
New Connections (R25)	$ -	$ -	$ -	-	$ -	$ -	#DIV/0!
Other Revenue (R30, R40)	$ 104	$ -	$ (104)	-100%	$ 16,600	$ 16,600	100%
Recycled Water Total	**$ 366,965**	**$ 451,325**	**$ 84,360**	**23%**	**$ 610,400**	**$ 159,075**	**26%**
TOTAL REVENUE	**$ 4,799,069**	**$ 4,840,634**	**$ 41,566**	**1%**	**$ 14,521,186**	**$ 9,680,552**	**67%**
Expenses - Fund 01 and Fund 02 Combined							
Salaries & Benefits (E01)	$ 1,534,397	$ 1,563,334	$ 28,937	2%	$ 3,256,312	$ 1,692,978	52%
Services & Supplies (E03-E80)	$ 1,551,968	$ 2,050,382	$ 498,414	32%	$ 3,893,809	$ 1,843,427	47%
Project Expenses	$ 935,071	$ 530,548	$ (404,523)	-43%	$ 10,394,901	$ 9,864,353	95%
Debt Service - Principal	$ 931,320	$ 949,811	$ 18,491	2%	$ 949,811	$ -	0%
TOTAL EXPENSES *	**$ 4,952,756**	**$ 5,094,075**	**$ 141,319**	**3%**	**$ 18,494,833**	**$ 13,400,758**	**72%**
NET REVENUE	**$ (153,687)**	**$ (253,440)**	**$ (99,753)**		**$ (3,973,647)**	**$ (3,720,207)**	
Period: 07/01/24 - 12/31/24 (6 months)							
Total Revenue	**$ 4,799,069**	**$ 4,840,634**	**$ 41,566**	**1%**	**$ 14,521,186**	**$ 9,680,552**	**67%**
Total Expenses *	**$ 4,952,756**	**$ 5,094,075**	**$ 141,319**	**3%**	**$ 18,494,833**	**$ 13,400,758**	**72%**
Net Revenue	**$ (153,687)**	**$ (253,440)**	**$ (99,753)**		**$ (3,973,647)**		
Period: 07/01/24 - 11/30/24 (5 months)							
Total Revenue	**$ 3,838,743**	**$ 4,183,832**	**$ 345,090**	**9%**	**$ 14,454,707**	**$ 10,270,875**	**71%**
Total Expenses *	**$ 4,236,633**	**$ 3,810,009**	**$ (426,624)**	**-10%**	**$ 20,622,286**	**$ 16,812,277**	**82%**
Net Revenue	**$ (397,890)**	**$ 373,824**	**$ 771,714**		**$ (6,167,579)**		

* Expense totals do not include depreciation expense

Budget Status - Revenue

Period: 07/01/24 - 12/31/2024 **FY Remain: 50%**

		FY 2024 YTD Actual	FY 2025 YTD Actual	FY 2025 vs. FY 2024	YOY % change	FY 2025 Budget	FY 2025 Remaining Balance	%
Fund 01	**Potable Water**							
R10	Operating Revenue - Water Sales							
01-000-41101	Residential Consumption - SF	$ 1,470,715	$ 1,587,468	$ 116,753	8%	$ 2,770,200	$ 1,182,732	43%
01-000-41102	Residential Consumption - MF	$ 114,793	$ 113,378	$ (1,414)	-1%	$ 238,600	$ 125,222	52%
01-000-41103	CII Consumption	$ 499,805	$ 619,732	$ 119,926	24%	$ 1,126,900	$ 507,168	45%
01-000-41105	Irrigation Consumption	$ 265,258	$ 339,546	$ 74,288	28%	$ 516,200	$ 176,654	34%
01-000-41106	CII Consumption - Other	$ 47,586	$ 63,594	$ 16,008	34%	$ -	$ (63,594)	
01-000-41200	Other - Bulk Water	$ 58,560	$ 22,169	$ (36,391)	-62%	$ 82,500	$ 60,331	73%
	R10 Sub Totals:	$ 2,456,716	$ 2,745,887	$ 289,171	12%	$ 4,734,400	$ 1,988,513	42%
R20	Operating Revenue - Water Services							
01-000-41300	Other - Late Penalty	$ 15,846	$ 10,742	$ (5,104)	-32%	$ 18,100	$ 7,358	41%
01-000-42100	Standby Basic Meter Charge	$ 1,276,390	$ 1,320,650	$ 44,260	3%	$ 2,812,800	$ 1,492,150	53%
01-000-42121	Standby FP Basic Meter Charge	$ 38,279	$ 39,858	$ 1,579	4%	$ 75,000	$ 35,142	47%
01-000-43300	Other Operating Revenue	$ 3,575	$ 4,025	$ 450	13%	$ 6,900	$ 2,875	42%
	R20 Sub Totals:	$ 1,334,091	$ 1,375,276	$ 41,185	3%	$ 2,912,800	$ 1,537,524	53%
R25	Operating Revenue - New Connections							
01-000-42101	Other Meter Fee	$ 2,818	$ 706	$ (2,112)	-75%	$ 7,600	$ 6,894	91%
01-000-42102	Other Capacity Fee	$ 152,298	$ 39,209	$ (113,089)	-74%	$ 144,700	$ 105,491	73%
01-000-42120	Other FP Meter Fee	$ 586	$ -	$ (586)	-100%	$ 19,600	$ 19,600	100%
01-000-43100	Other Will Serve	$ 500	$ 500	$ -	0%	$ 1,000	$ 500	50%
01-000-43200	Other Dev Proj Review	$ -	$ -	$ -		$ 6,000	$ 6,000	100%
	R25 Sub Totals:	$ 156,202	$ 40,415	$ (115,787)	-74%	$ 178,900	$ 138,485	77%
R30	Non-Operating Revenue - Other							
01-000-46000	Property Taxes	$ 35,349	$ 33,754	$ (1,595)	-5%	$ 1,637,267	$ 1,603,513	98%
01-000-47110	Interest & Dividend	$ 7,139	$ 74,843	$ 67,704	948%	$ 5,810	$ (69,033)	-1188%
01-000-47115	Interest & Dividend - Restrict			US Bank & CLASS		$ -	$ -	
01-000-47120	Interest - LAIF	$ 118,166	$ 76,208	$ (41,958)	-36%	$ 241,100	$ 164,892	68%
01-000-47520	Misc. Non-Operating Revenue	$ 1,219	$ 6,273	$ 5,054	415%	$ 20,200	$ 13,927	69%
01-000-47530	Unrealized Gain/Loss on Invest	$ 53,033	$ 36,655	$ (16,378)	-31%	$ -	$ (36,655)	
01-000-47540	Third-Party Reimbursements	$ 498	$ -	$ (498)	-100%	$ -	$ -	
	R30 Sub Totals:	$ 215,404	$ 227,732	$ 29,205	6%	$ 1,904,377	$ 1,713,299	90%
01-000-45230	State Grant - DWR 2021	$ 269,691	$ -	$ (269,691)	0%	$ 3,430,309	$ 3,430,309	100%
01-000-45231	State Grant - DWR 2022	$ -	$ -	$ -		$ 750,000	$ 750,000	100%
	R40 Sub Totals:	$ 269,691	$ -	$ (269,691)	-100%	$ 4,180,309	$ 4,180,309	100%
	Fund 01 Revenue:	**$ 4,432,103**	**$ 4,389,309**	**$ (25,918)**	**-1%**	**$ 13,910,786**	**$ 9,558,131**	**69%**
	Fund 01 Rev Excl Grants & Cap	$ 4,162,412	$ 4,389,309	$ 243,774	5%	$ 9,730,477	$ 5,377,822	55%

Budget Status - Revenue

Period: 07/01/24 - 12/31/2024 **FY Remain: 50%**

		FY 2024 YTD Actual	FY 2025 YTD Actual	FY 2025 vs. FY 2024	YOY % change	FY 2025 Budget	FY 2025 Remaining Balance	%
Fund 02	**Recycled Water**							
R10	Operating Revenue - Water Sales							
02-000-41105	Irrigation Consumption	$ 317,601	$ 399,465	$ 81,864	26%	$ 491,500	$ 92,035	19%
02-000-41200	Other - Bulk Water	$ 1,511	$ 1,302	$ (210)	-14%	$ -	$ (1,302)	
	R10 Sub Totals:	$ 319,113	$ 400,767	$ 81,654	26%	$ 491,500	$ 90,733	18%
02-000-41300	Other - Late Penalty							
02-000-42100	Standby Basic Meter Charge	$ 47,524	$ 50,458	$ 2,935	6%	$ 102,300	$ 51,842	51%
02-000-43300	Other Operating Revenue	$ 225	$ 100	$ (125)	-56%	$ -	$ (100)	
	R20 Sub Totals:	$ 47,749	$ 50,558	$ 2,810	6%	$ 102,300	$ 51,742	51%
R25	Operating Revenue - New Connections							
02-000-42101	Other Meter Fee	$ -	$ -	$ -		$ -	$ -	
02-000-42102	Other Capacity Fee	$ -	$ -	$ -		$ -	$ -	
	R25 Sub Totals:	$ -	$ -	$ -		$ -	$ -	
R30	Non-Operating Revenue - Other							
02-000-47110	Interest & Dividend	$ 104	$ -	$ (104)	-100%	$ 6,600	$ 6,600	100%
02-000-47560	Notes Receivable Payments	$ -	$ -	$ -		$ 10,000	$ 10,000	100%
	R30 Sub Totals:	$ 104	$ -	$ (104)	-100%	$ 16,600	$ 16,600	100%
	Fund 02 Revenue:	**$ 366,965**	**$ 451,325**	**$ 84,360**	**23%**	**$ 610,400**	**$ 159,075**	**26%**
	Fund 02 Rev Excl Grants & Cap	$ 366,965	$ 451,325	$ 84,360	**23%**	$ 610,400	$ 159,075	26%
Revenue Totals:		**$ 4,799,069**	**$ 4,840,634**	**$ 58,442**	**1%**	**$ 14,521,186**	**$ 9,717,206**	**67%**
Revenue Total Excl Grants & Cap Contributions		$ 4,529,377	$ 4,840,634	$ 328,133	7%	$ 10,340,877	$ 5,536,897	54%

Budget Status - Expense

Period: 07/01/24 - 12/31/2024 **FY Remain: 50%**

		FY 2024 YTD Actual	FY 2025 YTD Actual	FY 2025 vs. FY 2024	YOY % change	FY 2025 Budget	FY 2025 Remaining Balance	%
Fund 01 and Fund 02 Combined								
Dept	**Administration**							
E01	Salaries & Benefits	$ 287,681	$ 281,410	$ (6,271)	-2%	$ 557,987	$ 276,577	50%
E03	General & Admin - Services	$ 133,552	$ 153,175	$ 19,622	15%	$ 343,274	$ 190,100	55%
E05	General & Admin - Supplies	$ 6,256	$ 11,509	$ 5,253	84%	$ 27,620	$ 16,111	58%
E10	Source of Supply	$ 240,127	$ -	$ (240,127)	-100%	$ 259,571	$ 259,571	100%
E70	Other	$ -	$ -	$ -		$ -	$ -	
	Dept 100 Sub Totals:	**$ 667,616**	**$ 446,093**	**$ (221,523)**	**-33%**	**$ 1,188,452**	**$ 742,359**	**62%**
Dept	**Finance/Customer Service**							
E01	Salaries & Benefits	$ 305,195	$ 315,979	$ 10,784	4%	$ 649,129	$ 333,150	51%
E03	General & Admin - Services	$ 133,213	$ 219,713	$ 86,501	65%	$ 217,550	$ (2,163)	-1%
E05	General & Admin - Supplies	$ -	$ 2,000	$ 2,000		$ 4,000	$ 2,000	50%
E35	Customer Accounts	$ 175,420	$ 152,149	$ (23,271)	-13%	$ 306,946	$ 154,797	50%
E70	Other	$ 14,262	$ 434	$ (13,828)	-97%	$ 1,000	$ 566	57%
E80	Debt Service - Interest	$ 87,638	$ 78,121	$ (9,517)	-11%	$ 165,759	$ 87,638	53%
	Dept 200 Sub Totals:	**$ 715,727**	**$ 768,397**	**$ 52,669**	**7%**	**$ 1,344,384**	**$ 575,987**	**43%**
Dept	**Operations**							
E01	Salaries & Benefits	$ 864,089	$ 865,691	$ 1,602	0%	$ 1,835,607	$ 969,916	53%
E03	General & Admin - Services	$ 130,115	$ 104,760	$ (25,355)	-19%	$ 324,497	$ 219,737	68%
E05	General & Admin - Supplies	$ 29,019	$ 14,467	$ (14,552)	-50%	$ 60,080	$ 45,613	76%
E07	General Production	$ 36,484	$ 34,863	$ (1,621)	-4%	$ 154,216	$ 119,353	77%
E10	Source of Supply	$ 2,721	$ 17,436	$ 14,715	541%	$ 80,000	$ 62,565	78%
E15	Pumping	$ 209,667	$ 335,983	$ 126,315	60%	$ 704,546	$ 368,563	52%
E20	Water Treatment	$ 244,703	$ 243,611	$ (1,092)	0%	$ 621,100	$ 377,489	61%
E25	Transmission & Distribution	$ 93,915	$ 140,184	$ 46,269	49%	$ 471,300	$ 331,116	70%
E35	Conservation	$ -	$ -	$ -		$ 100	$ 100	100%
E70	Other	$ -	$ -	$ -		$ -	$ -	
	Dept 300 Sub Totals:	**$ 1,610,712**	**$ 1,756,993**	**$ 146,281**	**9%**	**$ 4,251,446**	**$ 2,494,453**	**59%**
Dept	**Engineering**							
E01	Salaries & Benefits	$ 46,362	$ 67,005	$ 20,643	45%	$ 133,828	$ 66,823	50%
E03	General & Admin - Services	$ 6,792	$ 4,172	$ (2,620)	-39%	$ 122,150	$ 117,978	97%
E05	General & Admin - Supplies	$ 4,911	$ 11,427	$ 6,515	133%	$ 11,000	$ (427)	-4%
	Dept 400 Sub Totals:	**$ 58,065**	**$ 82,604**	**$ 24,539**	**42%**	**$ 266,978**	**$ 184,374**	**69%**
Dept	**Board of Directors**							
E01	Salaries & Benefits	$ 31,070	$ 33,249	$ 2,179	7%	$ 79,761	$ 46,512	58%
E03	General & Admin - Services	$ 3,174	$ -	$ (3,174)	-100%	$ 18,400	$ 18,400	100%
E05	General & Admin - Supplies	$ -	$ -	$ -		$ 800	$ 800	100%
	Dept 900 Sub Totals:	**$ 34,244**	**$ 33,249**	**$ (995)**	**-3%**	**$ 98,961**	**$ 65,712**	**66%**

Budget Status - Expense

Period: 07/01/24 - 12/31/2024

FY Remain: 50%

			FY 2024 YTD Actual		FY 2025 YTD Actual		FY 2025 vs. FY 2024	YOY % change		FY 2025 Budget		FY 2025 Remaining Balance	%
Summary													
E01	Salaries & Benefits	$	1,534,397	$	1,563,334	$	28,937	2%	$	3,256,312	$	1,692,978	52%
E03	General & Admin - Services	$	406,846	$	481,820	$	74,974	18%	$	1,025,871	$	544,051	53%
E05	General & Admin - Supplies	$	40,186	$	39,403	$	(783)	-2%	$	103,500	$	64,097	62%
E07	General Production	$	36,484	$	34,863	$	(1,621)	-4%	$	154,216	$	119,353	77%
E10	Source of Supply	$	242,848	$	17,436	$	(225,412)	-93%	$	339,571	$	322,136	95%
E15	Pumping	$	209,667	$	335,983	$	126,315	60%	$	704,546	$	368,563	52%
E20	Water Treatment	$	244,703	$	243,611	$	(1,092)	0%	$	621,100	$	377,489	61%
E25	Transmission & Distribution	$	93,915	$	140,184	$	46,269	49%	$	471,300	$	331,116	70%
E35	Customer Accounts	$	175,420	$	152,149	$	(23,271)	-13%	$	306,946	$	155,363	51%
E70	Other	$	14,262	$	434	$	(13,828)	-97%	$	1,000	$	-	0%
E80	Debt Service - Interest	$	87,638	$	78,121	$	(9,517)	-11%	$	165,759	$	87,638	53%
District Expense Total:		**$**	**3,086,365**	**$**	**3,087,336**	**$**	**971**	**0%**	**$**	**7,150,121**	**$**	**4,062,785**	**57%**
Fund 01 and 02 Combined													
E01	Salaries & Benefits	$	1,534,397	$	1,563,334	$	28,937	2%	$	3,256,312	$	1,692,978	**52%**
E03-E80	Services & Supplies	$	1,551,968	$	1,524,002	$	(27,966)	-2%	$	3,893,809	$	2,369,807	**61%**
District Expense Total:		**$**	**3,086,365**	**$**	**3,087,336**	**$**	**971**	**0%**	**$**	**7,150,121**	**$**	**4,062,785**	**57%**

Projects - Expense

Period: 07/01/24 - 12/31/2024

FY Remain: 50%

Fund 01 and Fund 02 Combined

Project	Description	FY 2025 YTD Actual	FY 2025 Budget	FY 2025 Remaining Balance	%
C15007	Grace Way Well	$ 33,170	$ 2,351,406	$ 2,318,236	99%
---	*Grace Way Well- Grant Reimb*	$ -	*$ (1,093,084)*	*$ (1,093,084)*	*100%*
C16024	Bethany Tank Rehabilitation	$ 9,076	$ 170,267	$ 161,191	95%
M17011	Meters with AMI	$ 60,019	$ 52,550	$ (7,469)	-14%
C17011	AMI Technology for Meters	$ -	$ 17,750	$ 17,750	100%
C19020	El Pueblo WTP Improvements	$ 4,597	$ -	$ (4,597)	
C19070	Vehicle Replacement Program	$ -	$ 75,000	$ 75,000	100%
C20010	Main Replacement Program - PW	$ 11,200	$ 659,524	$ 648,324	98%
C20040	Admin Building Improvements	$ -	$ 20,000	$ 20,000	100%
C21010	Well 10 Water Quality Improvements	$ -	$ 103,698	$ 103,698	100%
C22010	Well 3B Replacement	$ 125,419	$ 1,045,583	$ 920,164	88%
C22020	Specialized Operations Equipment	$ 58,062	$ 166,537	$ 108,475	65%
C23010	SCWD-SVWD System Intertie	$ -	$ 2,891,362	$ 2,891,362	100%
---	*SCWD-SVWD System Intertie - Grant Reimb*	$ -	*$ (2,337,225)*	*$ (2,337,225)*	*100%*
C24000	SV Transit Center LID Retrofit - Phase 2	$ 136,300	$ 1,881,405	$ 1,745,105	93%
---	*SV Transit Center LID Retrofit - Phase 2*	$ -	*$ (750,000)*	$ (750,000)	100%
C24020	Monte Fiore Pump Station Rehab	$ -	$ 202,606	$ 202,606	100%
C24030	System-Wide Pressure Reduction Program	$ -	$ 268,898	$ 268,898	100%
C24040	Service Line Replacement - Montevalle	$ 16,254	$ 50,000	$ 33,746	67%
C24050	Corp Yard Improvements	$ -	$ 28,315	$ 28,315	100%
C24060	Solar Installation	$ -	$ 25,000	$ 25,000	100%
C25000	SCADA Improvements 2025	$ 76,449	$ 150,000	$ 73,551	49%
C25XXX	VFD Installation at Orchard WTP	$ -	$ 110,000	$ 110,000	100%
M25XXX	Sequoia Tank Roof Recoat	$ -	$ 125,000	$ 125,000	100%
Projects Expense Totals:		**$ 530,548**	**$ 6,214,592**	**$ 5,684,044**	**91%**

Balance Sheet

Fund 01, Fund 02 and Fund 03 Combined

	12/31/24	12/31/24
Assets		
Cash	$8,802,649	$9,861,557
Investments	$1,975,552	$1,975,477
Accrued Interest	$62,535	$91,252
A/R Customer-Water	$986,627	$1,105,508
A/R - Other	($484)	($43,924)
Interfund Loan Receivable	$888,040	$1,093,007
Inventory	$227,243	$234,904
Prepaid Expense	$24,424	$56,322
Note Receivable	$49,167	$35,000
JPA Investment	$153,923	$149,345
Land & Right-of-ways	$1,218,697	$1,218,697
Construction-in-progress	$1,474,256	$3,456,002
Water Rights / Intangible Assets	$5,267,833	$5,267,833
Plant & Equipment	$45,395,340	$45,908,923
Depreciation/Amortization	($27,183,545)	($28,278,656)
Deferred Pension Outflows	$2,020,105	$1,366,327
Unfunded OPEB Liability	$115,583	$115,583
	$41,477,945	**$43,613,157**
Liabilities		
A/P & Accrued Expenses	$35,290	$477,185
Accrued Interest Payable	$40,546	$68,355
Customer Deposits	$88,478	$58,010
Interfund Loans	$888,040	$1,093,007
LT Liabilities Due in 1 Yr	$994,207	$1,013,357
Unearned Revenue	$76,592	$80,153
Long-term Liabilities	$10,089,764	$9,146,010
Deferred Pension Inflows	$1,712,349	$1,187,814
	$13,925,266	**$13,123,891**
Fund Balance		
Investment in Capital Assets	$20,391,522	$23,190,237
Unrestricted Net Position	$5,406,979	$5,545,730
	$25,798,501	**$28,735,967**
Total Liabilities and Fund Balance:	$39,723,767	$41,859,858
Total Retained Earnings:	$1,754,178	$1,753,298
Total Fund Balance and Retained Earnings:	$27,552,679	$30,489,265
Total Liabilities, Fund Balance, and Retained Earnings:	**$41,477,945**	**$43,613,157**

Scotts Valley Water District
AP Check Register
December 2024

Vendor Name	Check Date	Check No.	Check Amount	Description
A T & T	12/19/2024	33586	111.09	SCADA Auto Modem Dialer
AFSCME COUNCIL 57	12/19/2024	33587	966.89	Union Dues - Nov 2024
AIRTEC SERVICE	12/11/2024	33560	605.00	HVAC Periodic Maintenance
AT&T MOBILITY	12/19/2024	33588	529.12	SCADA 4G Modem
BADGER METER	12/11/2024	33561	4,414.83	Cell Charge for PW/RW Meter Reads - Nov 2024
BALLINGER KATHY	12/19/2024	33589	11.92	T - Springbrook Activate Conference - Out of Pocket Expenses
CITY OF SCOTTS VALLEY	12/11/2024	33562	10,946.00	Treatment Plant Disposal - Well 10
CITY OF SCOTTS VALLEY	12/11/2024	33562	5,888.52	Treatment Plant Disposal - ORWTP
CITY OF SCOTTS VALLEY	12/11/2024	33562	1,774.00	Treatment Plant Disposal - El Pueblo
CITY OF SCOTTS VALLEY	12/11/2024	33562	131.24	Sewer Service - 2 Civic Ctr
CITY OF SCOTTS VALLEY	12/19/2024	33590	97,751.97	Tertiary Treatment Plant Maintenance - Q1 FY2025
CIVIL CONSULTANTS GROUP, INC	12/19/2024	33591	710.00	Reissue Check #33529 - General Engineering
CIVIL CONSULTANTS GROUP, INC	12/19/2024	33591	480.00	General Engineering
COMMUNICATION SERVICE CO.	12/11/2024	33563	639.50	Security Card Reader Repair
CONTRACTOR COMPLIANCE & MONITORING	12/19/2024	33592	750.00	Transit Center LID - Labor Compliance Monitoring - Nov 2024
CONTRACTOR COMPLIANCE & MONITORING	12/19/2024	33592	250.00	Sucinto Well - Labor Compliance Monitoring - Nov 2024
CONTRACTOR COMPLIANCE & MONITORING	12/19/2024	33592	312.50	Grace Way Well - Labor Compliance Monitoring - Nov 2024
COUNTY OF SANTA CRUZ - DPW	12/19/2024	33593	863.85	Landfill Fees - Nov 2024
DASSELS PETROLEUM	12/11/2024	33564	1,206.29	Vehicle Fuel
DU-ALL SAFETY, LLC	12/19/2024	33594	2,295.00	Safety Consultation
EL BUEN TACO	12/11/2024	33565	958.13	Holiday Party Catering
EXCEEDIO	12/11/2024	33566	1,398.55	Managed Services - SCADA
EXCEEDIO	12/11/2024	33566	5,183.88	Managed Services - ITaaS; SaaS; HaaS
EXCEEDIO	12/19/2024	33595	434.26	Replace UPSs - Qty: 2
FIRST DATA MERCHANT SERVICES	12/11/2024	33567	119.52	Payment Processing Fees - Oct 2024
GRAINGER	12/19/2024	33596	653.25	Safety Harnesses/Lanyards
GRANITE ROCK COMPANY	12/19/2024	33597	222.14	Utility Trench Sand
GREENWASTE RECOVERY, LLC	12/19/2024	33598	433.20	Trash Service - El Pueblo
HAIGHT JUANELLA	12/19/2024	33599	412.45	Retiree Medical - Nov 2024
INFOSEND	12/19/2024	33600	2,080.58	UB Statement Printing / Mailing - Nov 2024
KASSIS JANETTE	12/19/2024	33601	373.15	Retiree Medical - Nov 2024
KNUTSON BRODY	12/19/2024	33602	647.46	T - Springbrook Conference - Out of Pocket Expense Reimbursement
KURNS NICK	12/19/2024	33603	120.02	Employee Reimbursement - Staff Recognition Lunch
LAW OFFICE OF ROBERT E BOSSO	12/11/2024	33568	3,500.00	Legal Counsel - Nov 2024
LEISHMAN WADE	12/19/2024	33604	873.15	Director Medical - Nov 2024
M&M BACKFLOW & METER MAINTENANCE	12/11/2024	33569	625.00	Meter Testing
MILLER MAXFIELD, INC	12/19/2024	33605	5,540.39	Communications / Public Outreach - Nov 2024
MISSION UNIFORM SERVICE	12/19/2024	33606	741.90	Uniform Rental / Laundering - Nov 2024
MONTEREY BAY AIR RESOURCES DISTRICT	12/11/2024	33570	4,682.00	Regulatory Fees - Generator Permits
MONTEREY BAY AIR RESOURCES DISTRICT	12/19/2024	33607	1,815.00	Vactor Truck Diesel Engine Permit
MPRESS DIGITAL	12/11/2024	33571	712.12	Recruitment Postcards - Water Facilities Operator
NIGRO & NIGRO	12/11/2024	33572	8,500.00	Audit Service - FYE 6/30/24
NORTH BAY FORD	12/11/2024	33573	285.82	Vac Truck - Oil Change / Maint
NORTH BAY FORD	12/11/2024	33573	113.03	Vac Truck - Air Filter / Wipers
NORTH BAY FORD	12/11/2024	33573	214.21	Truck 30 - Oil Change / Maint
NORTH BAY FORD	12/11/2024	33573	189.21	Truck 21 - Oil Change / Maint
NORTH BAY FORD	12/11/2024	33573	1,540.82	Truck 20 - Tires, Oil Change, Alignment
NORTH BAY FORD	12/19/2024	33608	211.81	Truck 31 - Oil Change / Maint
NORTH BAY FORD	12/19/2024	33608	690.10	Truck 13 - Replace Starter
NORTON PATRICIA	12/19/2024	33609	517.01	Retiree Medical - Nov 2024
NORTON PATRICIA	12/19/2024	33609	517.01	Reissue Check#33545 - Retiree Medical - Oct 2024
O'REILLY AUTOMOTIVE, INC	12/11/2024	33574	9.35	Wiper Fluid
O'REILLY AUTOMOTIVE, INC	12/11/2024	33574	52.66	Organizer
O'REILLY AUTOMOTIVE, INC	12/11/2024	33574	53.76	Floor Mats / Organizer
O'REILLY AUTOMOTIVE, INC	12/19/2024	33611	54.86	Stool
OLIVE SPRINGS QUARRY	12/19/2024	33610	230.98	Asphalt
PACIFIC CREST ENGINEERING, INC	12/19/2024	33612	2,047.50	PW Main Replacement - La Cuesta
PACIFIC CREST ENGINEERING, INC	12/19/2024	33612	2,110.00	Bethany Tank - Engineering
PACIFIC GAS & ELECTRIC	12/19/2024	33613	335.42	RW Electricity
PACIFIC GAS & ELECTRIC	12/19/2024	33613	45,886.39	PW Electricity
PACIFIC GAS & ELECTRIC	12/19/2024	33613	2,691.42	Electricity - 2 Civic Ctr
PACIFIC TRUCK & TRACTOR	12/11/2024	33575	5,519.73	Dump Truck Repair
PALACE BUSINESS SOLUTIONS	12/11/2024	33576	428.11	OPS Office Supplies - Printer Ink; Coffee
PALACE BUSINESS SOLUTIONS	12/11/2024	33576	3,585.80	Engineering Office Desk / Install

AP Check Register cont.
December 2024

Vendor Name	Check Date	Check No.	Check Amount	Description
PERRI CHRISTOPHER	12/19/2024	33614	895.80	Director Medical - Nov 2024
PIED PIPER EXTERMINATORS	12/11/2024	33577	270.00	Pest Control @ Pump Buildings
PIED PIPER EXTERMINATORS	12/19/2024	33615	270.00	Pest Control @ Pump Buildings
PITNEY BOWES, INC	12/19/2024	33616	148.99	Postage Meter Service
PRESS BANNER	12/11/2024	33578	382.00	Recruitment Ad - Water Facilities Operator
PRESS BANNER	12/11/2024	33578	704.00	Monthly Advertising
PRESS BANNER	12/19/2024	33617	382.00	Monthly Advertising
REBER DANIEL	12/19/2024	33618	1,433.37	Director Medical - Nov 2024
SANTA CRUZ COUNTY CLERK	12/11/2024	33579	125.00	Board Election Services - Appointments-in-Lieu
SANTA CRUZ RECORDS MANAGEMENT	12/11/2024	33580	50.00	Document Destruction
SCOTTS VALLEY SPRINKLER	12/11/2024	33581	62.51	Fittings
SCOTTS VALLEY SPRINKLER	12/19/2024	33619	61.42	PVC Fittings
SCOTTS VALLEY SPRINKLER	12/19/2024	33619	116.25	Fittings
STEVENSON LANDSCAPING	12/11/2024	33582	1,050.00	Landscape Maint
STILES RUTH	12/19/2024	33620	398.21	Director Medical - Nov 2024
SWRCB	12/11/2024	33583	881.00	Annual NPDES Fee
SWRCB-DWOCP	12/19/2024	33621	155.00	D5 Exam Application Fee - Gillespie
U.S. BANK EQUIPMENT FINANCE	12/19/2024	33622	801.88	Copier Lease
UNITED SITE SERVICES	12/11/2024	33584	314.88	Portable Toilet Rental - ORWTP
UNITED SITE SERVICES	12/19/2024	33623	360.24	Portable Toilet Rental - Well 10
UNIVERSAL BUILDING SERVICES	12/11/2024	33585	1,068.00	Janitorial Service - El Pueblo
VOMVOLAKIS STEPHANIE	12/19/2024	33624	58.35	T - Springbrook Activate Conference - Out of Pocket Expenses
			247,937.77	

Wire / ACH Payments
December 2024

Vendor Name	Trans Date	Check No.	Trans Amount	Description
ACWA/JPIA	12/19/2024	n/a	151,094.84	Auto & General Liability Insurance - 10/1/24 - 09/30/25
ADP	12/18/2024	n/a	364.65	ADP Workforce Now / Time & Attendance Fees - Nov 2024
ADP	12/18/2024	n/a	424.32	ADP PW46, PW48 Fees
AQUATIC INFORMATICS, INC.	12/19/2024	n/a	4,076.40	Water Trax Software License Renewal
AUTOMATIONDIRECT.COM, INC	12/11/2024	n/a	713.10	SCADA Upgrades - Southwood Tank
AUTOMATIONDIRECT.COM, INC	12/19/2024	n/a	1,042.63	SCADA Upgrades - Southwood Tank
BARTLEY PUMP PM LLC	12/11/2024	n/a	17,435.50	Well 10 - Pull Pump for Inspection
BARTLEY PUMP PM LLC	12/11/2024	n/a	20,112.88	Sucinto Well - Construct Pedestal
BLUEFIN	12/2/2024	n/a	71.85	Bluefin - Municipal Pay Fee - Nov 2024
BLUEFIN	12/2/2024	n/a	297.76	Bluefin CC Processing Fees - Nov 2024
CALPERS	12/3/2024	n/a	14,183.80	CalPERS Retirement PW 48
CALPERS	12/12/2024	n/a	14,072.65	CalPERS Retirement PW 50
CALPERS	12/31/2024	n/a	14,061.36	CalPERS Retirement PW 52
CHASE	12/19/2024	n/a	12,790.42	2016 Loan Interest Payable
DOWNTOWN FORD SALES	12/11/2024	n/a	58,061.99	2024 Ford F550
EUROFINS EATON ANALYTICAL	12/11/2024	n/a	830.00	Lab Testing for Water Quality
EUROFINS EATON ANALYTICAL	12/19/2024	n/a	230.00	Lab Testing for Water Quality
FIRST FOUNDATION BANK	12/19/2024	n/a	65,330.55	2021 Loan Interest Payable
ICONIX WATERWORKS (US), INC	12/11/2024	n/a	1,042.64	Valve Rebuild Kits
ICONIX WATERWORKS (US), INC	12/11/2024	n/a	1,212.09	Repair Clamps
ICONIX WATERWORKS (US), INC	12/11/2024	n/a	1,770.28	Reducers
ICONIX WATERWORKS (US), INC	12/11/2024	n/a	212.82	Brass Fittings
ICONIX WATERWORKS (US), INC	12/19/2024	n/a	3,829.89	Orchard Run - Expansion Joints
ICONIX WATERWORKS (US), INC	12/19/2024	n/a	1,739.76	Adapters
KENNEDY/JENKS CONSULTANTS	12/11/2024	n/a	18,561.25	Transit Center LID - Project Management
MONTEREY BAY ANALYTICAL SERVICES	12/11/2024	n/a	187.00	Lab Testing for Water Quality
MONTEREY BAY ANALYTICAL SERVICES	12/19/2024	n/a	666.00	Lab Testing for Water Quality
MONTGOMERY & ASSOCIATES, INC	12/19/2024	n/a	5,552.79	Sucinto Well - Construction Management
MONTGOMERY & ASSOCIATES, INC	12/19/2024	n/a	1,390.00	Grace Way Well - Construction Management
NATIONWIDE	12/4/2024	n/a	6,395.56	IRS 457 Plan - Payroll Date 11/29/24
NATIONWIDE	12/12/2024	n/a	3,238.48	IRS 457 Plan - Payroll Date 12/13/24
NATIONWIDE	12/31/2024	n/a	3,238.48	IRS 457 Plan - Payroll Date 12/27/24
PATHPOINT	12/2/2024	n/a	4,791.43	PathPoint - CC Processing Fee - Nov
PATHPOINT	12/26/2024	n/a	910.66	PathPoint CC Processing Fee
SCARBOROUGH LUMBER & BUILDING SUPPLY	12/11/2024	n/a	1,477.72	OPS Supplies - Small Tools, Hardware, Facilities Upkeep
SPRINGBROOK HOLDING COMPANY, LLC	12/19/2024	n/a	71.00	CC Payment Transaction Fees - Nov 2024
SYCAL ENGINEERING, INC	12/11/2024	n/a	897.50	SCADA Upgrades - Southwood
SYCAL ENGINEERING, INC	12/11/2024	n/a	4,995.00	SCADA Upgrades - ORWTP
SYCAL ENGINEERING, INC	12/11/2024	n/a	2,925.00	SCADA Upgrades - Crescent
UNITED STATES POSTAL SERVICE	12/30/2024	n/a	2,000.00	Refill Postage Meter - Dec 2024
USABLUEBOOK	12/11/2024	n/a	167.82	Replacement Treatment Plant Signs
USABLUEBOOK	12/19/2024	n/a	82.21	Safety Signs
USABLUEBOOK	12/19/2024	n/a	2,035.95	Free Chlorine Reagent Set
WATERSMART SOFTWARE	12/11/2024	n/a	87.47	Monthly Watersmart Maintenance - Sep 2024
WATERSMART SOFTWARE	12/11/2024	n/a	84.92	Monthly Watersmart Maintenance - October 2024
WELLSFARGO CREDIT CARD	12/23/2024	n/a	1,507.67	Wells Fargo Credit Card Payment
XPRESS BILLPAY	12/5/2024	n/a	2,671.05	Xpress BillPay Transaction Fees
			448,937.14	

WFB Credit Card Payment
December 2024

Vendor Name	Trans Date	Check No.	Trans Amount	Description
Adobe	11/11/2024	n/a	266.28	Adobe Licensing
Amazon	11/18/2024	n/a	547.65	Amazon Prime for Business Membership Fee
Amazon	11/19/2024	n/a	34.01	Ant Bait Traps
Amazon	11/19/2024	n/a	17.47	Office Supplies - Tea
Amazon	11/19/2024	n/a	30.17	Holiday Party Bakery Boxes
Amazon	11/20/2024	n/a	65.08	Office Supplies - Coffee
Amazon	11/20/2024	n/a	(17.47)	Return - Office Supplies
AT&T	11/4/2024	n/a	107.00	Backup Internet - El Pueblo
AT&T	11/4/2024	n/a	107.00	Backup Internet - 2 Civic Ctr
BC Water Jobs	11/13/2024	n/a	99.00	Recruitment Ad
BC Water Jobs	11/13/2024	n/a	200.00	Recruitment Ad
Blanks USA	12/2/2024	n/a	407.24	Door Hanger Paper
Budget Rental Cars	12/2/2024	n/a	(14.45)	T- Rental Car Deposit Return - McNair
Comcast	11/6/2024	n/a	467.93	Internet - 2 Civic Ctr
Comcast	11/23/2024	n/a	467.93	Internet - El Pueblo
EvoGov	11/22/2024	n/a	124.00	Website Hosting / Maint
Icon Cloud Solutions	11/13/2024	n/a	338.83	Phones - El Pueblo, 2 Civic Center
Mailchimp	12/3/2024	n/a	116.00	Digital Marketing
Monterey Waterfront Parking	11/14/2024	n/a	2.80	T - LCW Meeting Monterey Parking - Jensen
Mpress Digital	11/21/2024	n/a	336.61	Recruitment Ad Postcard
National Rural Water Assoc	11/21/2024	n/a	49.00	Membership Dues
Outdoor Research	11/29/2024	n/a	131.70	Uniform Jacket
Planet Orange	11/14/2024	n/a	110.00	Pest Control - 2 Civic Ctr
Planet Orange	11/14/2024	n/a	75.00	Pest Control - El Pueblo
Ryan Ritchie	11/29/2024	n/a	263.24	Personal Expenses - Repaid by Employee
Safeway - Scotts Valley	11/14/2024	n/a	23.04	Retirement Gift for District Legal Counsel
Southwest Airlines	11/6/2024	n/a	320.96	T - AWWA Conference Flight- Gillespie
Target - Scotts Valley	11/20/2024	n/a	31.97	OPS Training - Drinks
Times Publishing	12/2/2024	n/a	178.50	Monthly Advertising
Togos - Scotts Valley	11/19/2024	n/a	200.96	OPS Training - Lunch
UPS Store - Scotts Valley	11/6/2024	n/a	514.61	OPS Shipping
Verizon	12/1/2024	n/a	425.44	Cell Phones / Tablets
Walgreens - Scotts Valley	11/12/2024	n/a	264.09	Retirement Gift for District Legal Counsel
Zoom	11/25/2024	n/a	40.00	Zoom Cloud Recording
			6,331.59	

Scotts Valley Water District

Investment Summary

As of 12/31/2024

						Rate		Balance as of:		Market Value
Institution	Investment	CUSIP	Purchased	Maturity	Purchase $	9/30/2024	12/31/2024	9/30/2024	12/31/2024	12/31/2024
Unrestricted Funds:										
LAIF	Local Agency Investment Fund		various			4.71%	4.62%	$ 6,426,180	$ 6,502,388	$ 6,499,930
CLASS	California CLASS Local Govt Investment Pool		various			5.26%	4.64%	$ 510,141	$ 510,141	$ 1,017,157
WFB	Checking - General		various			1.08%	1.08%	$ 28,637	$ 24,902	$ 24,902
SCCB	Checking - General		various				0.50%	$ -	$ 16,941	$ 28,637
WFB	Checking - Payroll		various			1.08%	1.08%	$ (64,906)	$ 13,642	$ 13,642
SCCB	Checking - Payroll		various				0.50%	$ -	$ 2,411	$ 2,411
WFB	Checking - Revenue		various			1.65%	1.65%	$ 1,902,375	$ 206,936	$ 206,936
SCCB	Checking - Revenue		various				0.50%	$ -	$ 1,368,963	$ 1,368,963
XBP	Checking - Revenue		various				0.00%	$ -	$ 243,329	$ 243,329
US Bank	Checking - Investments		various			0.16%	0.16%	$ 80,771	$ 129,005	$ 129,005
US Bank	Safekeeping - BofA CD - 2 Yr	06051V5X0	12/6/2023	12/8/2025	$ 244,000	5.05%	5.05%	$ 244,000	$ 244,000	$ 246,085
US Bank	Safekeeping - SCE FCU CD - 2 Yr	78413RAG2	12/12/2023	12/12/2025	$ 248,000	5.00%	5.00%	$ 248,000	$ 248,000	$ 249,983
US Bank	Safekeeping - Discover CD - 3 Yr	254676CH0	12/11/2023	12/11/2026	$ 244,000	4.85%	4.85%	$ 244,000	$ 244,000	$ 247,778
US Bank	Safekeeping - Greenwood MFCU CD - 3 Yr	39729LAK7	12/11/2023	12/11/2026	$ 248,000	4.90%	4.90%	$ 248,000	$ 248,000	$ 252,071
US Bank	Safekeeping - Morgan Stanley - 3 Yr	61690DSC3	6/5/2024	6/7/2027	$ 246,000	4.90%	4.90%	$ 246,000	$ 246,000	$ 251,057
US Bank	Safekeeping - Morgan Stanley Private - 3 Yr	61768E4S9	6/5/2024	6/7/2027	$ 246,000	4.90%	4.90%	$ 246,000	$ 246,000	$ 251,057
US Bank	Safekeeping - State Bank of India CD - 3 Yr	856288AM7	12/13/2024	12/13/2027	$ 244,000		4.15%		$ 244,000	$ 244,948
US Bank	Safekeeping - Celtic Bank CD - 3 Yr	15118RT31	12/20/2024	12/20/2027	$ 249,000		4.05%		$ 249,000	$ 249,318
	Subtotal for Unrestricted Funds:					%		**$ 10,359,199**	**$ 10,987,660**	**$ 11,527,211**
	Weighted Average Yield						3.90%			

The current investments comply with the requirements of the Investment Policy (P200-14-1)

Sufficient cash is available to meet expected expenditure requirements for the next six months.