

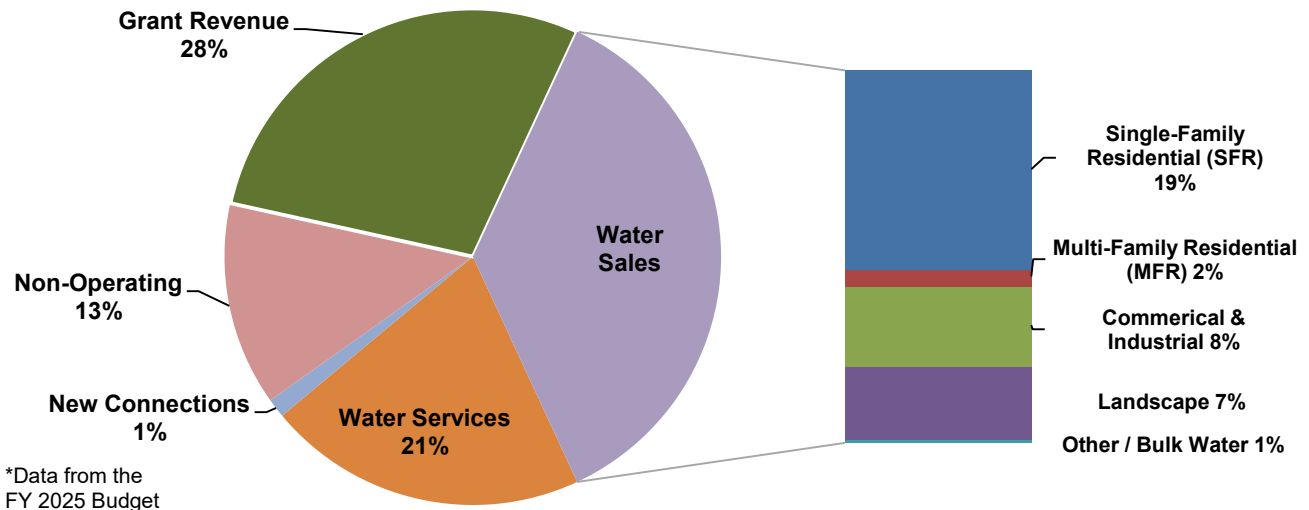


FY 2025 – Q1 Financial Report

July 1, 2024 – September 30, 2024

Revenues

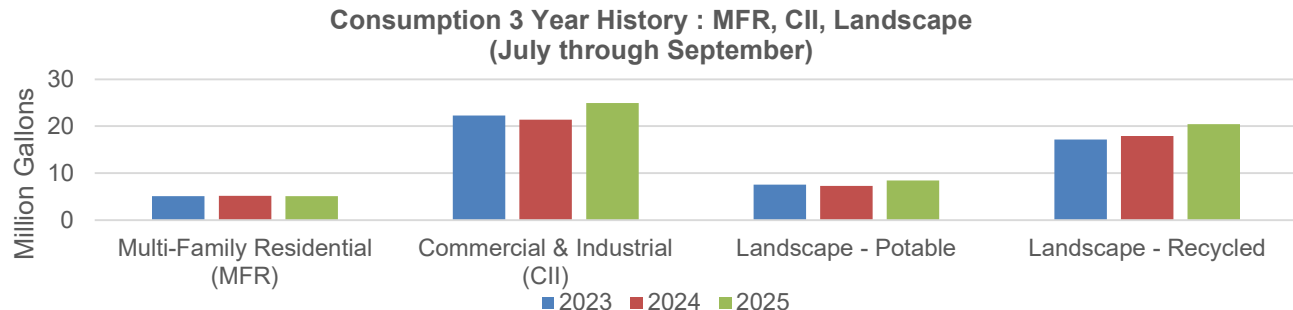
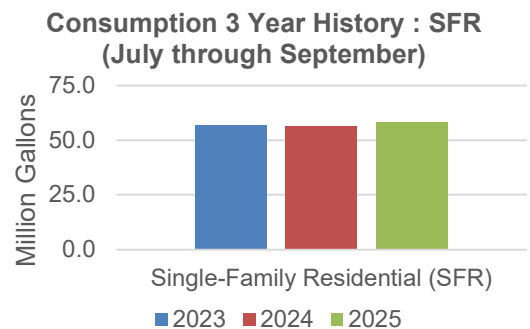
Scotts Valley Water District revenues come from four main sources: Water Sales, Water Services (Basic Service Charge), New Connections, and Non-Operating*.



The District's largest revenue category is Single Family Residential (SFR) Water Sales. Revenue in the SFR category for the period July through September is up 6.8% from the same period in the prior year.

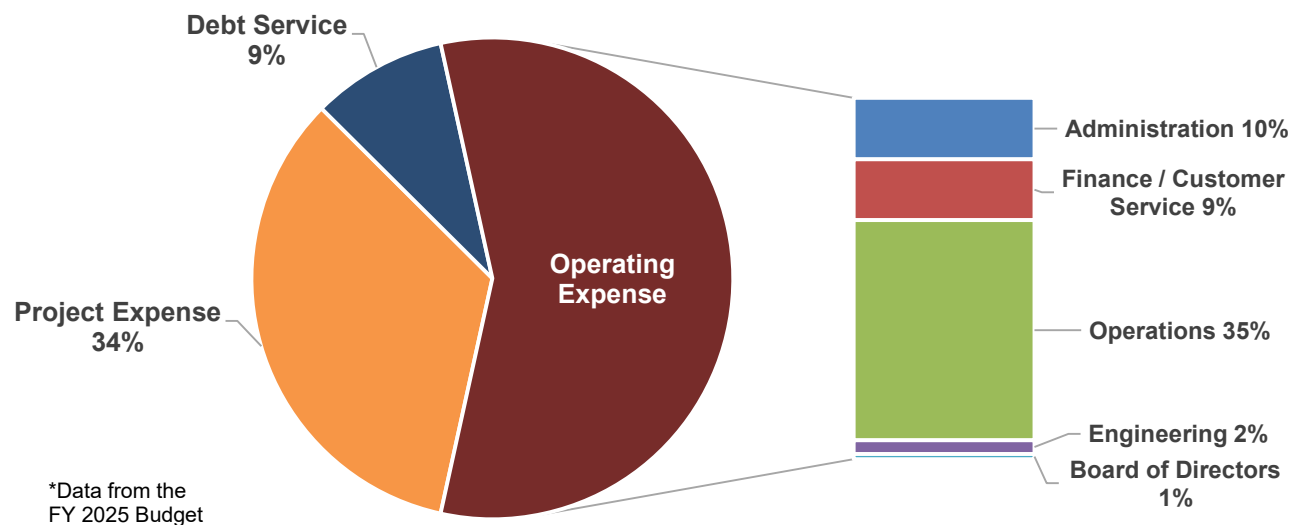
Consumption

Water consumption by SFR customers in the first quarter is 58 million gallons, up 2 million gallons or 3.5% from the same period in FY 2024.



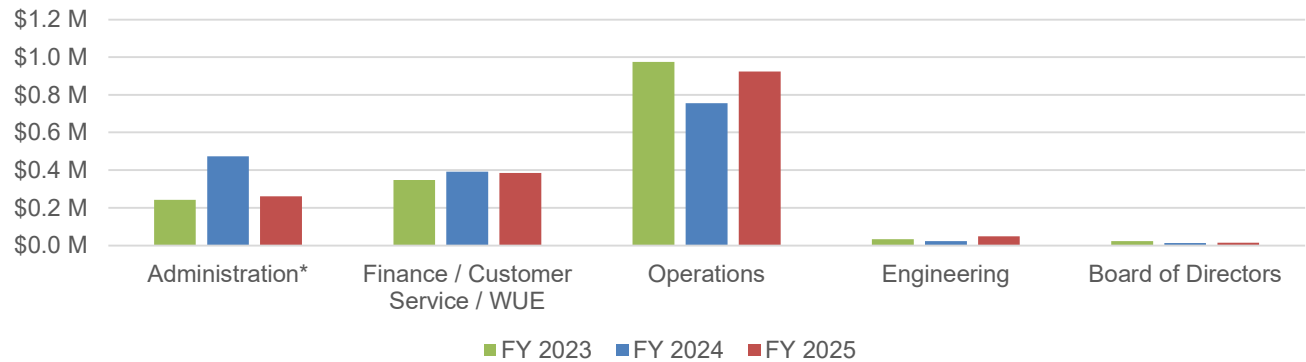
Expenses

District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart below presents the FY 2025 Budget by expense category, with Operating Expenses broken down by Division*.



Operating expenses are the organization’s largest expense category. District operating expenses reflect the cost of providing uninterrupted high-quality water service across the service area. Operating expenses in Q1 of FY 2025, which accounts for activity from July through September of 2024, are tracking in-line with the budget. Total operating expenses in FY 2025 are lower than the FY 2024 total for the same period by 1.4%. The chart below compares Operating Expenditures by Division for each of the past three fiscal years. The Administration Division tracks lower in FY 2025 due to the timing of the annual contribution to Santa Margarita Groundwater Agency.

**Operating Expenses 3 Year History by Division
July - September**

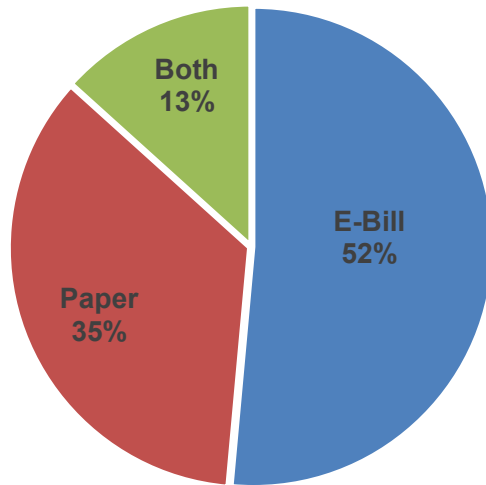


Customer Accounts

The charts below provide additional information on how customers interact with the District.

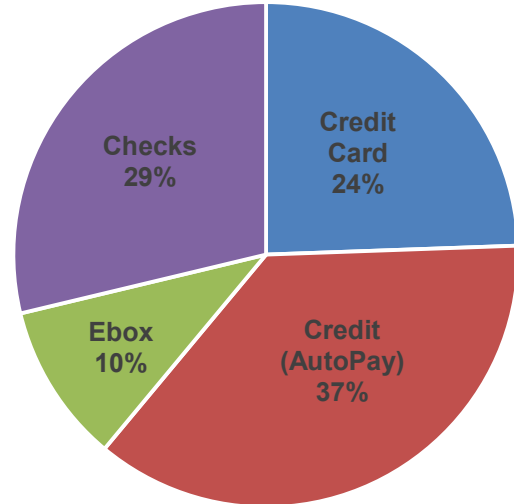
Total Accounts: 4,562

How do customers RECEIVE their bill?



	FY 24 Q4	FY 25 Q1	change
E-Bill	51.5%	51.4%	(0.1)
Paper	35.5	35.3	(1.2)
Both	13.0	13.3	0.3

How do customers PAY their bill?



	FY 24 Q4	FY 25 Q1	change
Credit Card	23.4%	24.5%	1.1
Credit (AutoPay)	25.5	36.6	11.1
Ebox	10.8	10.2	(0.6)
Checks	40.3	28.7	(11.6)

Delinquent Accounts

Billing	Reminder		
	Date	Accounts	Emails
April	2-May	517	400
May	4-Jun	501	409
June	3-Jul	526	435
July	1-Aug	719	569
August	4-Sep	531	438
September	4-Oct	465	417

Late Payment Penalty		
Date	Accounts	Past Due Balance
5/7/2024	269	\$53,085.07
6/6/2024	295	\$79,866.91
7/9/2024	229	\$46,475.34
8/6/2024	316	\$78,444.44
9/6/2024	335	\$90,340.64
10/8/2024	253	\$76,047.03

Rebates

Rebates Processed	# of Rebates	Total Amount
FY 2025 (July 2024 – September 2024)		
FY 2024 (July 2023 – September 2023)		
Lawn Removal	5/2	\$31,507/\$4,050
Low Volume Irrigation	0/0	\$0/\$0
Toilet Replacement	3/6	\$200/\$530
Pressure Regulators	5/4	\$600/\$430
Pool Covers	1/4	\$650/\$2,200
Smart Controllers	6/0	\$696/\$0

Rebates / Give-Away Summary						
Rebate/Give Away	Rebate Offerings	Accounts	Units/ Gals/ Sq. ft	Cost	Water Savings gal/year	Gallons Saved per \$ Spent
High-Efficiency Toilet	\$50-\$150	6	6	\$530	3,285	6.20
Lawn Removal	\$2.00 / sq.ft.	2	8,100	\$4,050	144,174	35.60
Shower Head	Free		3	0	.7 gpm	Average gallons saved per \$ spent
Faucet Aerator	Free		4	0	1.45 gpm	
Shut Off Nozzle	Free		11	0	Prevents waste	
Totals		8		\$4,580	147,459	32.20