

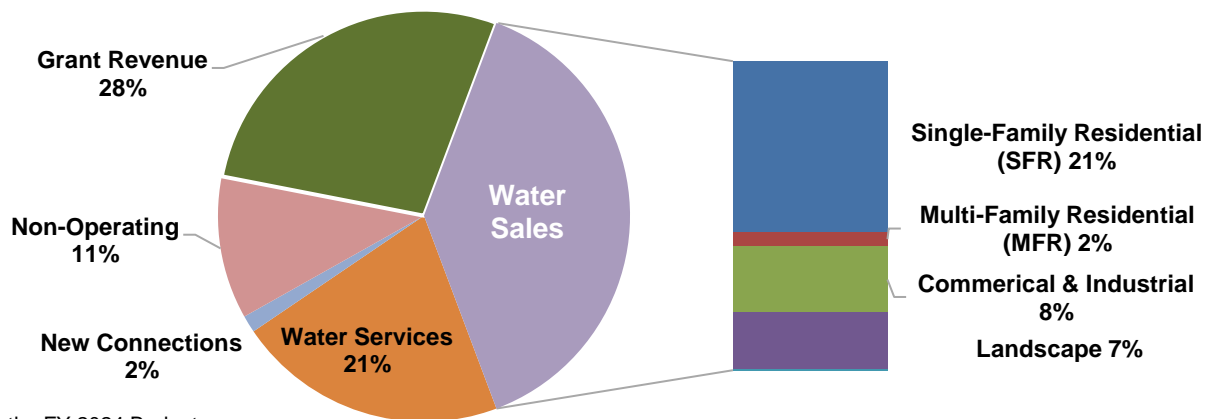


FY 2024 – Q1 Financial Report

July 1, 2023 – September 30, 2023

Revenues

Scotts Valley Water District revenues come from four main sources: Water Sales, Water Services (Basic Service Charge), New Connections, and Non-Operating*.

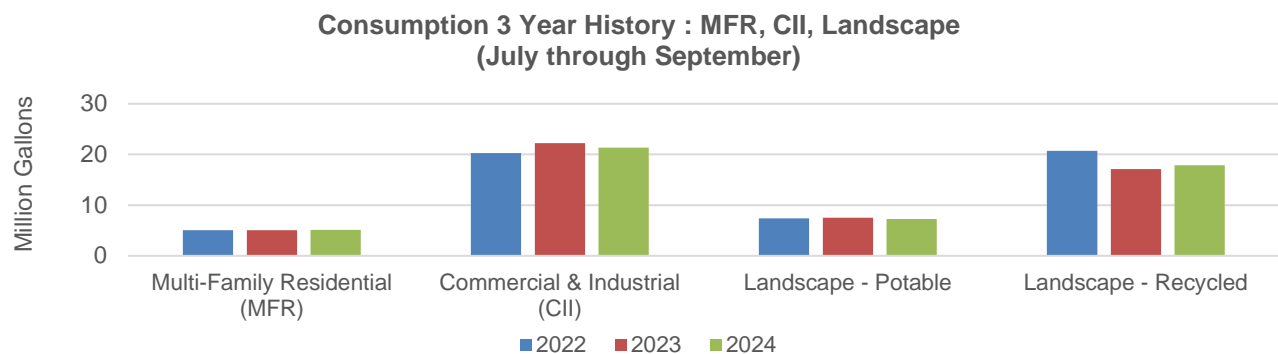
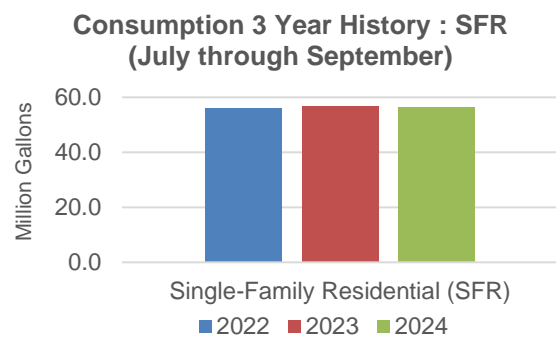


*Data from the FY 2024 Budget

The District's largest revenue category is Single Family Residential (SFR) Water Sales. Revenue in the SFR category for the period July through September is down 1% from the same period in the prior year. Revenue includes drought surcharges.

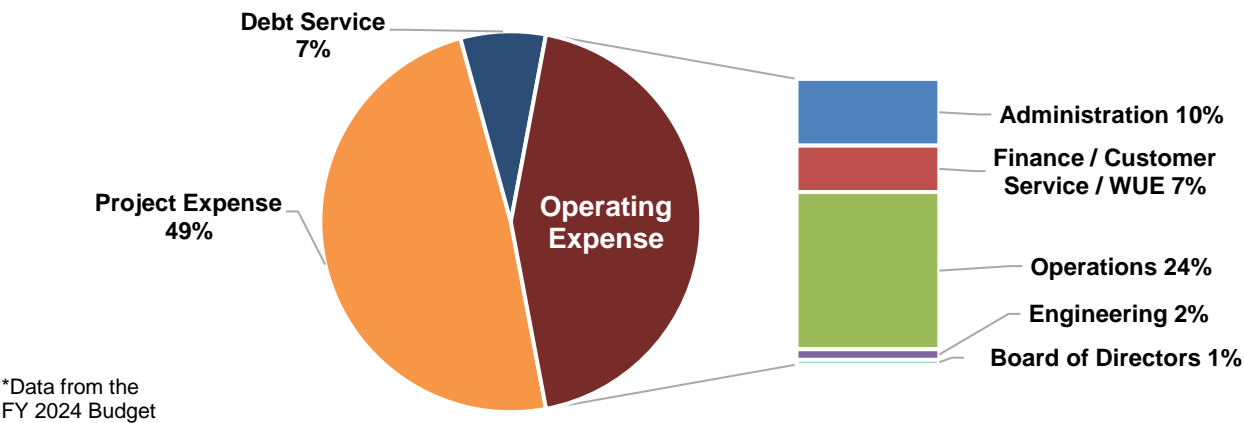
Consumption

Water consumption by SFR customers in the first quarter is 56 million gallons, down 0.4 million gallons or 0.6% from FY 2023.



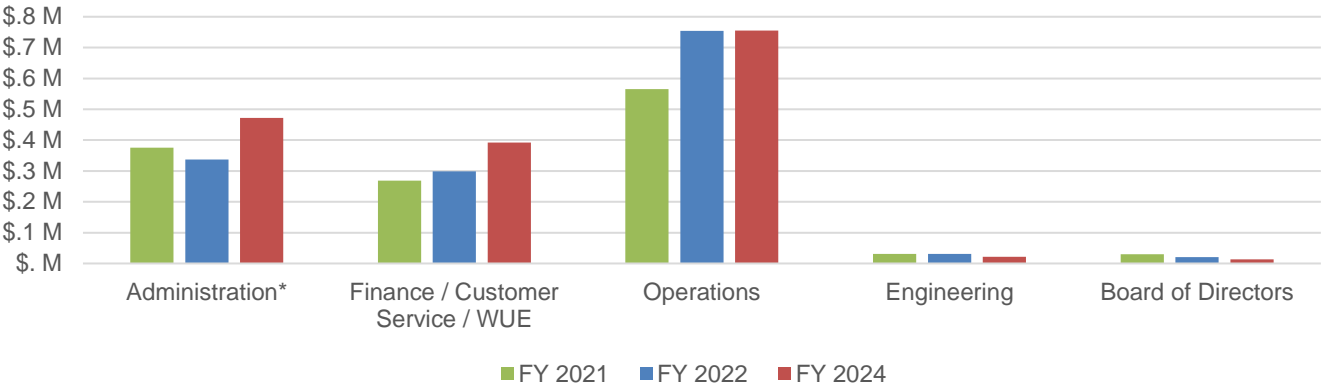
Expenses

District expenses are comprised of three major categories: Operating Expenses, Project Expenses, and Debt Service. The chart below presents the FY 2024 Budget by expense category, with Operating Expenses broken down by Division*.



Operating expenses are the organization's largest expense category. District operating expenses reflect the cost of providing uninterrupted high-quality water service across the service area. Operating expenses in Q1 of FY 2024, which accounts for activity from July 2023 through September 2023, are tracking in-line with the budget. Total operating expenses in FY 2024 exceed the FY 2023 total for the same period by 2.2%. The chart below compares Operating Expenditures by Division for each of the past three fiscal years. The Administration Division tracks high in FY 2023 due to the timing of the annual contribution to Santa Margarita Groundwater Agency.

Operating Expenses 3 Year History by Division
July - September

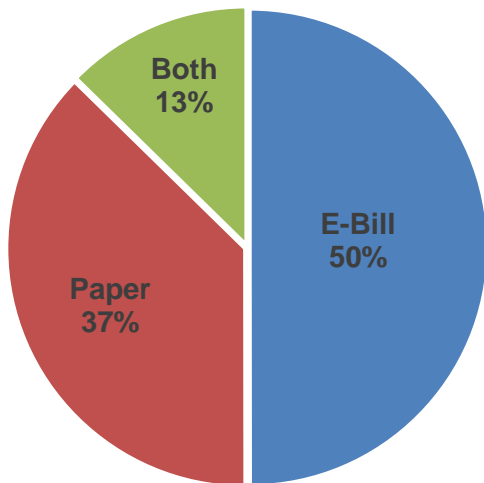


Customer Accounts

The charts below provide additional information on how customers interact with the District.

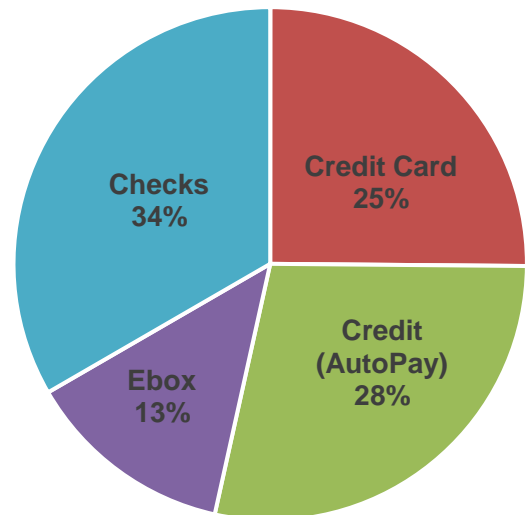
Total Accounts: 4,539

How do customers RECEIVE their bill?



	FY 23 Q4	FY 24 Q1	change
E-Bill	49.1%	50.0%	0.9
Paper	38.4	37.3	(1.1)
Both	12.5	12.7	0.2

How do customers PAY their bill?



	FY 23 Q4	FY 24 Q1	change
Credit Card	0.23	0.25	0.02
Credit (AutoPay)	0.39	0.28	(0.11)
Ebox	0.11	0.13	0.02
Checks	0.27	0.33	0.07

Delinquent Accounts

Billing	Reminder			Late Payment Penalty		
	Date	Accounts	Emails	Date	Accounts	Past Due Balance
July	3-Aug	549	418	8/9/2023	224	\$55,113.74
August	31-Aug	807	609	9/6/2023	307	\$90,491.33
Sept	3-Oct	583	443	10/6/2023	323	\$102,573.75

Rebates

Rebates Processed # of Rebates Total Amount

FY 2024 (July 2023 – September 2023)

FY 2023 (July 2022 – September 2022)

Lawn Removal	3/5	\$3,025/\$31,507
Low Volume Irrigation	0/0	\$0/\$0
Toilet Replacement	9/3	\$550/\$200
Pressure Regulators	3/5	\$200/\$600
Pool Covers	1/1	\$122/\$650
Smart Controllers	1/6	\$100/\$696
Small Stream Sprayers	0/0	\$0/\$0
Greywater Harvesting	0/0	\$0/\$0
Rainwater Harvesting	0/0	\$0/\$0
Downspout Diversion	0/0	\$0/\$0
Hardscape Replacement	0/0	\$0/\$0

Rebates / Give-Away Summary

Rebate/Give Away	Rebate Offerings	Accounts	Units/ Gals/ Sq. ft	Cost	Water Saving s gal/year	Gallon s Saved per \$ Spent
High-Efficiency Toilet	\$50-\$150	3	3	\$200	1,643	8.21
Lawn Removal	\$2.00 / sq.ft.	5	15,754	\$31,507	280,400	8.90
Low Volume Irrigation	\$0.50 / sq.ft.	0	0	\$0	0	n/a
Smart Irrigation Controller	\$100	6	6	\$696	45,000	\$64.66
Shower Head	Free		3	0	.7 gpm	Average gallons saved per \$ spent
Faucet Aerator	Free		10	0	1.45 gpm	
Shut Off Nozzle	Free		4	0	Prevents waste	
Totals		14		\$32,403	327,043	10.09